

***HIDDEN CREEK
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Board Package

***Board of Supervisors
Regular Meeting***

***Thursday
August 22, 2019
6:30 p.m.***

***Panther Trace I Clubhouse
12515 Bramfield Drive
Riverview FL***

Note: The Advanced Meeting Package is a working document and thus all materials are considered **DRAFTS** prior to presentation and Board acceptance, approval or adoption.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT AGENDA

District Board of Supervisors	Mike Lawson Doug Draper Lori Price Christie Ray	Chairman Vice Chairman Assistant Secretary Assistant Secretary
District Manager	Paul Cusmano	DPFG
District Attorney	John Vericker	Straley Robin Vericker
District Engineer	Tonja Stewart	Stantec Consulting Services, Inc.

All cellular phones and pagers must be turned off during the meeting.

The District Agenda is comprised of six different sections:

The first section which is called **Audience Questions and Comments**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING. The second section is called **Administrative Matters** and contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The third section is called **Business Matters**. The business matters section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 374-9105 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The fourth section is called **Staff Reports**. This section allows the District Manager and Maintenance Supervisor to update the Board of Supervisors on any pending issues that are being researched for Board action. The fifth section which is called **Audience Comments on Other Items** provides members of the Audience the opportunity to comment on matters of concern to them that were not addressed during the meeting. The same guidelines used during the first audience comment section will apply here as well. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 374-9105, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

Date of Meeting: August 22, 2019
Time: 7:00 pm
Location: Panther Trace I Clubhouse
12515 Bramfield Drive
Riverview FL

Conference Call No.: (563) 999-2090
Code: 686859#

AGENDA

I. Roll Call

II. Consent Agenda

- | | | |
|----|--|------------------|
| A. | Approval of the Minutes from the June 4, 2019 Meeting | Exhibit 1 |
| B. | Acceptance of the May, June & July 2019 Financial Statements | Exhibit 2 |
| C. | Acceptance of the Audited FY 2018 Financial Statements | Exhibit 3 |

III. Business Matter

- | | | |
|----|--|-------------------|
| A. | Budget Workshop PowerPoint Presentation | Exhibit 4 |
| B. | Fiscal Year 2019-2020 Budget Public Hearing | |
| 1. | Open Public Hearing | |
| 2. | Review Budget | Exhibit 5 |
| 3. | Audience Comments | |
| 4. | Close Public Hearing | |
| 5. | Consideration and Adoption of Resolution 2019-09
FY 2019-2020 Budget | Exhibit 6 |
| | ➤ Budget Funding Agreement | Exhibit 7 |
| C. | Fiscal Year 2019-2020 Assessment Public Hearing | |
| 1. | Open Public Hearing | |
| 2. | Audience Comments | |
| 3. | Close Public Hearing | |
| 4. | Consideration and Adoption of Resolution 2019-10 Levying
O&M Assessments | Exhibit 8 |
| D. | Consideration and Adoption of Resolution 2019-11 Supplemental
Assessment Resolution | Exhibit 9 |
| E. | Consideration and Adoption of Resolution 2019-12 FY 2020
Meeting Dates, Time and Location | Exhibit 10 |

IV. Staff Reports

- A. District Manager
- B. District Counsel
- C. District Engineer

V. Supervisors Requests

VI. Adjournment

EXHIBIT 1.

MINUTES OF MEETING
HIDDEN CREEK
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Board of Supervisors of the Hidden Creek Community Development District was held on Tuesday, June 4, 2019 at 6:00 p.m. at Panther Trace I Clubhouse, 12515 Bramfield Drive, Riverview, Florida 33579.

FIRST ORDER OF BUSINESS – Roll Call

Mr. Cusmano called the meeting to order and conducted roll call.

Present and constituting a quorum were:

Mike Lawson	Board Supervisor, Chairman
Doug Draper	Board Supervisor, Vice Chairman
Lori Price	Board Supervisor, Assistant Secretary

Also present were:

Paul Cusmano	District Manager, DPFG Management & Consulting LLC
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The following is a summary of the discussions and actions taken at the June 4, 2019 Hidden Creek CDD Board of Supervisors Regular Meeting.

SECOND ORDER OF BUSINESS – Audience Comments

There being none, the next item followed.

THIRD ORDER OF BUSINESS – Consent Agenda

A. Exhibit 1: Approval of the Minutes from the April 2, 2019 Meeting

B. Exhibit 2: Acceptance of the February, March, and April 2019 Financial Statements

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board approved Items A & B of the Consent Agenda for the Hidden Creek Community Development District.

FOURTH ORDER OF BUSINESS – Business Matters

A. Exhibit 3: Discussion of the FY 2019-2020 Proposed Budget

B. Exhibit 4: Consideration and Adoption of Resolution 2019-08 Approving the FY 2019-2020 Proposed Budget & Setting the Public Hearing

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adopted Resolution 2019-08 Approving the FY 2019-2020 Proposed Budget and Setting the Public Hearing for the Hidden Creek Community Development District.
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C. Exhibit 5: Ratification of Executed Solar Lighting Equipment Lease

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board ratified the Executed Solar Lighting Equipment Lease for the Hidden Creek Community Development District.

D. Exhibit 6: Hillsborough County Letter – Number of Registered Voters – 57

Following Mr. Cusmano's delivery of the number of registered voters, Mr. Lawson delivered details concerning the Memorandum of the Silver Lining Equipment Lease and requested its ratification.

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board ratified the Memorandum of the Silver Lining Equipment Lease for the Hidden Creek Community Development District.

E. Exhibit 7: Street Light Easement

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board ratified the Street Light Easement for the Hidden Creek Community Development District.

FIFTH ORDER OF BUSINESS – Staff Reports

A. District Manager

1. Exhibit 8: Presentation of The Road to ADA Compliance

B. District Counsel

There being none, the next item followed.

C. District Engineer

There being none, the next item followed.

SIXTH ORDER OF BUSINESS – Supervisors Requests

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS – Adjournment

Mr. Cusmano asked for final questions, comments, or corrections before adjourning the meeting. There being none, Mr. Lawson made a motion to adjourn the meeting.

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adjourned the meeting for the Hidden Creek Community Development District.

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name

Printed Name

Title: ☐ Secretary ☐ Assistant Secretary

Title: ☐ Chairman ☐ Vice Chairman

EXHIBIT 2.

Hidden Creek CDD Community Development District

Financial Statements
Unaudited

Period ending
May 31, 2019

HIDDEN CREEK CDD
BALANCE SHEET
May 31, 2019

	GEN FUND	2016A-1	2016A-2 (AA1)	2016A-2 (AA2)	2019A-1 (AA3)	2019A-2 (AA3)	2019A-2 (AA4)	ACQ & CONST. (AA1)	ACQ & CONST. (AA2)	ACQ & CONST. (AA3) PD	ACQ & CONST. (AA3) TH	ACQ & CONST. (AA4)	CONSOLIDATED TOTALS
<u>ASSETS:</u>													
CASH	\$ 32,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,663	\$ -	\$ -	\$ -	\$ -	\$ 63,910
REVENUE	-	7,909	1,696	801	-	-	-	-	-	-	-	-	10,406
CAPITALIZED INTEREST	-	-	-	-	141,479	124,442	284,720	-	-	-	-	-	550,641
DEBT SERVICE RESERVE	-	272,781	126,094	219,688	291,294	195,113	249,938	-	-	-	-	-	1,354,908
PREPAYMENT	-	-	25,378	4,893	-	-	-	-	-	-	-	-	30,271
COST OF ISSUANCE	-	-	-	-	16	13	17	-	-	-	-	-	46
ACQ. & CONSTR.	-	-	-	-	-	-	-	54	1,932,100	5,257,871	1,017,774	3,725,708	11,933,507
ACCOUNTS RECEIVABLE	15,755	89	-	-	-	-	-	-	-	443,284	-	-	459,128
DEPOSITS	578	-	-	-	-	-	-	-	-	-	-	-	578
TOTAL ASSETS	\$ 48,580	\$ 280,779	\$ 153,168	\$ 225,382	\$ 432,789	\$ 319,568	\$ 534,675	\$ 31,717	\$ 1,932,100	\$ 5,701,155	\$ 1,017,774	\$ 3,725,708	\$ 14,403,395
<u>LIABILITIES:</u>													
ACCOUNTS PAYABLE	\$ 34,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 690,271	\$ 467,384	\$ 1,486	\$ 551,633	\$ 1,744,999
DUE TO DEBT SERVICE	89	-	-	-	-	-	-	-	-	-	-	-	89
ACCRUED INT. EXPENSE	-	-	76,554	107,095	-	-	-	-	-	-	-	-	183,649
RETAINAGE PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>FUND BALANCE:</u>													
RESTRICTED FOR:													
CAPITAL PROJECTS	-	-	-	-	-	-	-	-	-	-	-	-	-
ASSIGNED:	-	-	-	-	-	-	-	-	-	-	-	-	-
UNASSIGNED:	14,266	280,779	76,614	118,287	432,789	319,568	534,675	31,717	1,241,829	5,233,771	1,016,288	3,174,075	12,474,658
TOTAL LIAB. & FUND BAL.	\$ 48,580	\$ 280,779	\$ 153,168	\$ 225,382	\$ 432,789	\$ 319,568	\$ 534,675	\$ 31,717	\$ 1,932,100	\$ 5,701,155	\$ 1,017,774	\$ 3,725,708	\$ 14,403,395

**HIDDEN CREEK CDD
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019**

	FY2019 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
I. REVENUE				
GENERAL FUND REVENUE	296,930	197,953	216,143	18,190
MISCELLANEOUS REVENUE	-	-	5,311	(5,311)
TOTAL REVENUE	296,930	197,953	221,454	12,879
II. EXPENDITURES				
ADMINISTRATIVE:				
SUPERVISORS COMPENSATION	8,000	5,333	2,200	3,133
PAYROLL TAXES- BOS	612	408	168	240
PAYROLL SERVICES FEE	673	449	254	195
MANAGEMENT CONSULTING SERVICES	24,000	16,000	16,000	-
CONSTRUCTION ACCOUNTING SERVICES	1,350	1,350	4,500	(3,150)
PLANNING & COORDINATING SERVICES	36,000	24,000	24,000	-
ADMINISTRATIVE EXPENSES	7,500	5,304	5,304	-
BANKING SERVICES	120	80	130	(50)
MISCELLANEOUS	500	333	-	333
AUDITING SERVICES	3,500	2,333	-	2,333
TRAVEL PER DIEM - BOS	200	133	-	133
INSURANCE	5,830	2,651	2,550	101
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	1,800	1,794	1,794	-
PERFORMANCE & WARRANTY BOND PREM.	-	-	-	-
ENGINEERING SERVICES	5,000	3,333	2,605	728
LEGAL SERVICES	3,000	2,000	7,832	(5,832)
WEBSITE DEVELOPMENT & HOSTING	720	480	2,565	(2,085)
TOTAL ADMINISTRATIVE	98,980	66,157	70,077	(3,920)
DEBT SERVICE ADMINISTRATION:				
ARBITRAGE	650	650	650	-
DISSEMINATION AGENT	5,000	5,000	5,000	-
TRUSTEE FEES	9,104	9,104	9,104	-
TOTAL DEBT SERVICE ADMINISTRATION	14,754	14,754	14,754	-
PHYSICAL ENVIRONMENT:				
ELECTRICITY	1,200	1,200	4,363	(3,163)
LANDSCAPE MAINTENANCE	100,000	77,416	77,416	-
LANDSCAPE MAINT - BUSH HOG MOWING	6,400	4,267	5,600	(1,333)
LANDSCAPE REPLENISHMENT	-	-	-	-
PONDS - AQUATIC MAINTENANCE	10,536	9,747	9,747	-
PONDS - LANDSCAPE MAINTENANCE	-	-	-	-
STREETLIGHTS	42,000	9,000	-	9,000
ENTRANCE MONUMENT MAINTENANCE	5,000	3,333	-	3,333
COMPREHENSIVE FIELD TECH SERVICES	16,200	10,800	3,474	7,326
FIELD SERVICE TECH	-	-	-	-
FIELD MANAGER - TRAVEL	-	-	-	-
PET WASTE REMOVAL	3,060	2,040	-	2,040
CONTINGENCY	-	-	47,544	(47,544)
TOTAL CONSTRUCTION	184,396	117,803	148,144	(30,341)
TOTAL EXPENDITURES	298,130	198,714	232,975	(34,261)
EXCESS REVENUE OVER (UNDER) EXPEND.	(1,200)	(761)	(11,521)	(21,382)
FUND BALANCE - BEGINNING	-	-	25,788	25,788
FUND BALANCE - ENDING	\$ (1,200)		14,267	4,406

HIDDEN CREEK CDD
2016A-1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	FY19 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS (NET)	414,227	276,151	171,082	(105,069)
MISCELLANEOUS	-	-	153,965	-
LESS: DISCOUNT ASSESSMENTS	(16,569)	-	-	-
TOTAL REVENUE	397,658	276,151	325,047	(105,069)
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	8,285	-	-	-
INTEREST EXPENSE				
May 1, 2019	159,535	159,535	161,556	(2,021)
November 1, 2019	159,535	159,606	159,606	-
PRINCIPAL RETIREMENT				
PRICIPAL PAYMENT				
November 1, 2019	70,000	65,000	65,000	-
TOTAL EXPENDITURES	397,355	384,141	386,162	(2,021)
EXCESS REVENUE OVER (UNDER) EXPEND.	303	(107,990)	(61,115)	(103,048)
OTHER FINANCING SOURCES (USES)				
INTERFUND TRANSFER IN	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-
FUND BALANCE - BEGINNING	-	-	341,894	-
FUND BALANCE - ENDING	303	(107,990)	280,779	(103,048)

HIDDEN CREEK CDD
2016A-2 (AA1)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	FY19 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS (NET)	940,938	627,292	526,743	(100,549)
MISCELLANEOUS	-	-	101,011	-
LESS: DISCOUNT ASSESSMENTS	-	-	-	-
TOTAL REVENUE	940,938	627,292	627,754	(100,549)
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	-	-	-	-
INTEREST EXPENSE				
May 1, 2019	104,375	104,375	104,375	-
November 1, 2019	104,375	-	88,282	(88,282)
PRINCIPAL RETIREMENT			380,000	(380,000)
PRICIPAL PAYMENT			270,000	
November 1, 2019	-	-	255,000	-
TOTAL EXPENDITURES	208,750	104,375	1,097,657	(468,282)
EXCESS REVENUE OVER (UNDER) EXPEND.	732,188	522,917	(469,903)	367,733
OTHER FINANCING SOURCES (USES)				
INTERFUND TRANSFER IN	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-
FUND BALANCE - BEGINNING	-	-	546,516	-
FUND BALANCE - ENDING	732,188	522,917	76,613	367,733

HIDDEN CREEK CDD
2016A-2 (AA2)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	FY19 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS (NET)	3,900,156	2,600,104	-	(2,600,104)
MISCELLANEOUS	-	-	110,494	-
LESS: DISCOUNT ASSESSMENTS	-	-	-	-
TOTAL REVENUE	3,900,156	2,600,104	110,494	(2,600,104)
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	-	-	-	-
INTEREST EXPENSE				
May 1, 2019	117,031	117,031	117,031	-
November 1, 2019	117,031	110,000	110,000	-
PRINCIPAL RETIREMENT			230,000	(230,000)
PRICIPAL PAYMENT				
November 1, 2019	-	-	-	-
TOTAL EXPENDITURES	234,062	227,031	457,031	(230,000)
EXCESS REVENUE OVER (UNDER) EXPEND.	3,666,094	2,373,073	(346,537)	(2,370,104)
OTHER FINANCING SOURCES (USES)				
INTERFUND TRANSFER IN	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-
FUND BALANCE - BEGINNING	-	-	464,823	-
FUND BALANCE - ENDING	3,666,094	2,373,073	118,286	(2,370,104)

HIDDEN CREEK CDD

2019A-1 (AA3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE		
BOND PROCEEDS	489,567	489,567
MISCELLANEOUS	1,180	1,180
LESS: DISCOUNT ASSESSMENTS	-	-
TOTAL REVENUE	490,747	490,747
EXPENDITURES		
TRUSTEE FEES	6,780	(6,780)
UNDERWRITERS FEES	30,919	(30,919)
LEGAL EXPENSES	38,693	(38,693)
CONSULTING FEES	9,847	(9,847)
TOTAL EXPENDITURES	86,239	(86,239)
EXCESS REVENUE OVER (UNDER) EXPEND.	404,508	404,508
OTHER FINANCING SOURCES (USES)		
INTERFUND TRANSFER IN	-	-
INTERFUND TRANSFER OUT	28,280	28,280
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	432,788	432,788

HIDDEN CREEK CDD

2019A-2 (AA3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE		
BOND PROCEEDS	367,511	367,511
MISCELLANEOUS	871	871
LESS: DISCOUNT ASSESSMENTS	-	-
TOTAL REVENUE	368,382	368,382
EXPENDITURES		
TRUSTEE FEES	5,710	(5,710)
UNDERWRITERS FEES	24,940	(24,940)
LEGAL EXPENSES	-	-
CONSULTING FEES	5,766	(5,766)
TOTAL EXPENDITURES	36,416	(36,416)
EXCESS REVENUE OVER (UNDER) EXPEND.	331,966	331,966
OTHER FINANCING SOURCES (USES)		
INTERFUND TRANSFER IN	-	-
INTERFUND TRANSFER OUT	(12,398)	(12,398)
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	319,568	319,568

HIDDEN CREEK CDD

2019A-2 (AA4)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE		
BOND PROCEEDS	595,748	595,748
MISCELLANEOUS	1,458	1,458
LESS: DISCOUNT ASSESSMENTS	-	-
TOTAL REVENUE	597,206	597,206
EXPENDITURES		
TRUSTEE FEES	7,315	(7,315)
UNDERWRITERS FEES	16,620	(16,620)
LEGAL EXPENSES	15,328	(15,328)
CONSULTING FEES	7,387	(7,387)
TOTAL EXPENDITURES	46,650	(46,650)
EXCESS REVENUE OVER (UNDER) EXPEND.	550,556	643,856
OTHER FINANCING SOURCES (USES)		
INTERFUND TRANSFER IN	-	-
INTERFUND TRANSFER OUT	(15,882)	-
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	534,674	643,856

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2016A-1 (AA1)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
DEVELOPER FUNDING	136,706
MISCELLANEOUS REVENUE	<u>1,574</u>
TOTAL REVENUE	<u>138,280</u>
 EXPENDITURES	
REQUISITION EXPENSES	4,292
FUNDING REQUESTS	<u>28,613</u>
TOTAL EXPENDITURES	<u>32,905</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	105,375
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	(73,659)
 FUND BALANCE - ENDING	<u><u>31,716</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2016A-2 (AA2)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	-
MISCELLANEOUS REVENUE	29,408
TOTAL REVENUE	<u>29,408</u>
 EXPENDITURES	
FUNDING REQUESTS	10,362
REQUISITION EXPENSES	1,238,018
TOTAL EXPENDITURES	<u>1,248,380</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	(1,218,972)
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	2,460,802
 FUND BALANCE - ENDING	<u><u>1,241,830</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2019A-1 (AA3) PD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	5,820,392
DEVELOPER CONTRIBUTIONS	1,379,177
MISCELLANEOUS REVENUE	14,537
TOTAL REVENUE	<u>7,214,106</u>
 EXPENDITURES	
FUNDING REQUESTS	1,383,087
REQUISITION EXPENSES	597,249
TOTAL EXPENDITURES	<u>1,980,336</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	5,233,770
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	-
 FUND BALANCE - ENDING	<u><u>5,233,770</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2019A-1 (AA3) TH
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	1,015,000
MISCELLANEOUS REVENUE	<u>2,774</u>
TOTAL REVENUE	<u>1,017,774</u>
 EXPENDITURES	
FUNDING REQUESTS	-
REQUISITION EXPENSES	<u>1,486</u>
TOTAL EXPENDITURES	<u>1,486</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	1,016,288
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	-
 FUND BALANCE - ENDING	<u><u>1,016,288</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2019A-2 (AA4)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING MAY 31, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	3,914,752
MISCELLANEOUS REVENUE	<u>10,220</u>
TOTAL REVENUE	<u>3,924,972</u>
 EXPENDITURES	
FUNDING REQUESTS	14,572
REQUISITION EXPENSES	<u>736,326</u>
TOTAL EXPENDITURES	<u>750,898</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	3,174,074
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	-
 FUND BALANCE - ENDING	<u><u>3,174,074</u></u>

HIDDEN CREEK CDD
Cash Reconciliation - General Fund
May 31, 2019

Balance Per Bank Statement	\$ 84,128.39
Less: Outstanding Checks	(51,881.40)
<i>Adjusted Bank Balance</i>	<u>\$ 32,246.99</u>
Beginning Cash Balance Per Books	\$ (78.30)
Cash Receipts	64,792.97
Cash Disbursements	(32,467.68)
<i>Balance Per Books</i>	<u>\$ 32,246.99</u>

HIDDEN CREEK CDD CHECK REGISTER FY19

Date	Num	Name	Memo	Debit	Credit	Balance
09/30/2018		EOY Balance				552.16
10/01/2018	2289	DPFG MANAGEMENT & CONSULTING	Construction Accounting		4,500.00	-3,947.84
10/01/2018	2290	FLORIDA DEPT OF ECONOMIC OPPORTUNITY	Annual Filing - FY 2019		175.00	-4,122.84
10/10/2018		Shutts & Bowen	Deposit	3,358.95		-763.89
10/10/2018		Shutts & Bowen	Deposit	2,687.16		1,923.27
10/12/2018	2284	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - October		5,625.00	-3,701.73
10/12/2018	2285	Stantec Consulting Services, Inc	Engineering Svcs thru 8/24/18		302.50	-4,004.23
10/12/2018	2286	TAMPA BAY TIMES	Legal Ad		314.50	-4,318.73
10/12/2018	2287	TECO	8/9-9/11 - 16925 Trite Bend St		56.57	-4,375.30
10/12/2018	2288	Venturesin.com, Inc	Web Site Hosting - October		60.00	-4,435.30
10/17/2018		Shutts & Bowen	Deposit	2,532.69		-1,902.61
10/24/2018		Dune FL Land I	O&M FY 2018 Final	4,283.96		2,381.35
10/24/2018		Dune FL Land I	O&M FY 2018 Final	2,339.35		4,720.70
10/31/2018		EOM Balance		15,202.11	11,033.57	4,720.70
11/01/2018		DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - November		5,625.00	-904.30
11/01/2018	ACH110118	Paychex	P/R Fees - Qtrly		10.00	-914.30
11/05/2018		Shutts & Bowen	Deposit	671.79		-242.51
11/09/2018		Hidden Creek	Deposit	5,571.44		5,328.93
11/13/2018		Southshore Bay HOA	Deposit	5,300.00		10,628.93
11/13/2018	2291	Brightview Landscape Services	Landscape Maint.		5,724.40	4,904.53
11/13/2018	2293	Straley Robin Vericker	Legal Svcs thru 9/15/18		613.00	4,291.53
11/13/2018	2294	TAMPA BAY TIMES	Legal Ads		739.50	3,552.03
11/13/2018	2295	TECO	9/12-10/10 - 16925 Trite Bend St		57.02	3,495.01
11/20/2018	2298	Egis Insurance Advisors, LLC	Insurance FY 2019		2,550.00	945.01
11/20/2018	2299	Straley Robin Vericker	Legal Svcs thru 10/15/18		1,116.70	-171.69
11/21/2018		Hillsborough County Tax Collector	Deposit	43,841.35		43,669.66
11/30/2018	2300	Kelly Rowe	Expense Reimbursements		194.78	43,474.88
11/30/2018		EOM Balance		55,384.58	16,630.40	43,474.88
12/04/2018	2301	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - December		5,625.00	37,849.88
12/04/2018	2302	AQUATIC SYSTEMS	Lake & Pond Maint - Nov/Dec		2,534.00	35,315.88
12/04/2018	2303	Brightview Landscape Services	November - Additional Services		1,411.00	33,904.88
12/04/2018	2304	Hillsborough County Public Utilities	Water		20,317.85	13,587.03
12/04/2018	2305	LERNER REPORTING SERVICES, INC	Dissemination FY18/19		5,000.00	8,587.03
12/04/2018	2306	Stantec Consulting Services, Inc	Engineering Svcs		697.50	7,889.53
12/04/2018	2307	TAMPA BAY TIMES	Legal Ad		1,054.00	6,835.53
12/04/2018	2308	Venturesin.com, Inc	Web Site Hosting - November		60.00	6,775.53
12/04/2018		Bank Error	Deposit	0.02		6,775.55
12/05/2018	2309	Hamilton Engineering	2017-98 CF		3,779.22	2,996.33
12/05/2018		Dune FL Land I	Deposit	3,779.22		6,775.55
12/07/2018		Hillsborough County Tax Collector	Deposit	71,907.00		78,682.55
12/11/2018		Dune FL Land I	Deposit	6,408.96		85,091.51
12/13/2018		2018-01 CF	Deposit	13,200.00		98,291.51
12/14/2018		Hillsborough County Tax Collector	Deposit	89,970.04		188,261.55
12/17/2018	ACH121718	Paychex	P/R Fee		58.21	188,203.34
12/18/2018	2310	US Bank	DS Pymt Dec 18 2018		62,325.85	125,877.49
12/21/2018	20045	Ira D Draper	BOS Mtg - 12/4/18		184.70	125,692.79
12/21/2018	20047	Lori Price	BOS Mtg - 12/4/18		184.70	125,508.09
12/21/2018	20046	Michael S Lawson	BOS Mtg - 12/4/18		184.70	125,323.39
12/21/2018	ACH122118	Paychex	BOS Mtg - 12/4/18		91.80	125,231.59
12/23/2018	2311	AQUATIC SYSTEMS	Lake & Pond Maint - October		878.00	124,353.59
12/31/2018		Dune FL Land I	Deposit	148,920.50		273,274.09
12/31/2018		EOM Balance		334,185.74	104,386.53	273,274.09

HIDDEN CREEK CDD CHECK REGISTER FY19

Date	Num	Name	Memo	Debit	Credit	Balance
01/01/2019	2312	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - January		5,625.00	267,649.09
01/02/2019	2313	Kelly Rowe	Travel Reimbursement Dec		71.67	267,577.42
01/02/2019	2314	Brightview Landscape Services	Landscape Maint - January		4,959.00	262,618.42
01/02/2019	2315	Hillsborough County Public Utilities	11/15-12/26 - Lagoon Shore Blvd		5,840.70	256,777.72
01/02/2019	2316	Straley Robin Vericker	Legal Svcs thru 12/15/18		30.00	256,747.72
01/02/2019	2317	Hamilton Engineering	2017-95 CF		148,920.50	107,827.22
01/02/2019	2318	Dune FL Land I	2018-01 CF-refund		13,200.00	94,627.22
01/07/2019		Hillsborough County Tax Collector	Deposit	28,504.79		123,132.01
01/08/2019	2319	Venturesin.com, Inc	Website Hosting - Dec/Jan		120.00	123,012.01
01/17/2019		Hillsborough County Tax Collector	Deposit	44.87		123,056.88
01/28/2019	2326	Straley Robin Vericker	Legal Svcs thru 11/15/18		1,411.00	121,645.88
01/29/2019	2327	AQUATIC SYSTEMS	Lake & Pond Maint - January		1,267.00	120,378.88
01/29/2019	2328	Stantec Consulting Services, Inc	Engineering Svcs thru 12/28/18		247.50	120,131.38
01/29/2019	2329	Straley Robin Vericker	Legal Svcs thru 1/15/19		474.00	119,657.38
01/31/2019	ACH013119	Paychex	P/R Fees & Qtrly Fee - W2 Processing		68.10	119,589.28
01/31/2019		EOM Balance		28,549.66	182,234.47	119,589.28
02/01/2019	2330	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - February		5,625.00	113,964.28
02/06/2019		Hillsborough Tax Collector	Deposit	35,025.38		148,989.66
02/09/2019	2331	Kelly Rowe	Travel Reimbursement 1/3-1/22		53.96	148,935.70
02/13/2019	2332	AQUATIC SYSTEMS	Lake & Pond Maint - February		1,267.00	147,668.70
02/13/2019	2333	Brightview Landscape Services	Landscape Maint. Nov-Dec		9,918.00	137,750.70
02/13/2019	2334	US Bank	Trustee Fees - Series 2016		9,104.88	128,645.82
02/13/2019	2335	Venturesin.com, Inc	Web Site Hosting - February		60.00	128,585.82
02/21/2019	2336	Southern Land Services	Mowing - Ponds & Common areas		13,900.00	114,685.82
02/28/2019		EOM Balance		35,025.38	39,928.84	114,685.82
03/01/2019	2338	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - March		5,625.00	109,060.82
03/05/2019	2342	LLS TAX SOLUTIONS, INC.	Arbitrage - 2016A-1,2		650.00	108,410.82
03/05/2019	2343	Stantec Consulting Services, Inc	Engineering Svcs thru 1/25/19		412.50	107,998.32
03/05/2019	2344	Straley Robin Vericker	Legal Svcs thru 2/15/19		401.15	107,597.17
03/07/2019		Hillsborough Tax Collector	Deposit	7,076.56		114,673.73
03/08/2019	ACH3819	Bank United	Business checks		130.16	114,543.57
03/12/2019	2345	DPFG FIELD SERVICES, INC.	March - Field Svc/PR		1,158.00	113,385.57
03/14/2019	2347	Kelly Rowe	Travel Reimbursement 2/7-2/15		43.54	113,342.03
03/15/2019	ACH031519.1	Paychex	P/R Fee		58.21	113,283.82
03/15/2019	ACH031519.2	Paychex	BOS Mtg - 3/4/19		122.40	113,161.42
03/15/2019	20051	Christie Ray	BOS Mtg - 3/4/19		184.70	112,976.72
03/15/2019	20048	Ira D Draper	BOS Mtg - 3/4/19		184.70	112,792.02
03/15/2019	20050	Lori Price	BOS Mtg - 3/4/19		184.70	112,607.32
03/15/2019	20049	Michael S Lawson	BOS Mtg - 3/4/19		184.70	112,422.62
03/19/2019	2348	AQUATIC SYSTEMS	Lake & Pond Maint - March		1,267.00	111,155.62
03/19/2019	2349	Stantec Consulting Services, Inc	Engineering Svcs thru 2/22/19		192.50	110,963.12
03/19/2019	2350	Venturesin.com, Inc	Web Site Hosting - March		60.00	110,903.12
03/19/2019	ACH031919	TECO	Feb-Mar - 16925 Trite Bend St		1,011.78	109,891.34
03/27/2019	2352	Straley Robin Vericker	Legal Svcs thru 3/15/19		1,187.25	108,704.09
03/31/2019		EOM Balance		7,076.56	13,058.29	108,704.09
04/01/2019	2353	DPFG FIELD SERVICES, INC.	April - Field Svc/PR		1,158.00	107,546.09
04/01/2019	2354	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - April		5,625.00	101,921.09
04/02/2019	9000	Venturesin.com, Inc	Web Site Hosting - April		60.00	101,861.09
04/03/2019	2355	AQUATIC SYSTEMS	Lake & Pond Maint - April		1,267.00	100,594.09
04/03/2019	2356	Brightview Landscape Services	Landscape Maint. - Feb./Addtnl. Svcs.		9,957.40	90,636.69
04/03/2019	2357	Brightview Landscape Services	Landscape Maint. Apr/May		12,740.00	77,896.69
04/05/2019	2358	US Bank	DS Pymt April 4 2019		78,000.00	-103.31
04/08/2019		Hillsborough Tax Collector	Deposit	15,862.75		15,759.44
04/10/2019	2360	US Bank	DS Pymt April 10 2019		15,879.60	-120.16
04/19/2019		Hillsborough Tax Collector	Deposit	41.86		-78.30
04/30/2019		EOM Balance		15,904.61	124,687.00	-78.30
05/03/2019	3487	GTIS Metro DG LLC.	GF 2019-1	6,170.72		6,092.42
05/03/2019	2233	GTIS Metro DG LLC.	GF 2019-2	11,300.16		17,392.58
05/07/2019		TECO	Deposit	86.50		17,479.08
05/07/2019		TECO	Deposit	971.69		18,450.77
05/10/2019	ACH051019	Paychex	P/R Fees - Qtrly		10.00	18,440.77
05/14/2019	2364	Brightview Landscape Services	October - Additional Services (Received 4/11/19)		1,411.00	17,029.77
05/14/2019	2365	Stantec Consulting Services, Inc	Engineering Svcs thru 3/22/19		642.50	16,387.27
05/14/2019	2366	Straley Robin Vericker	Legal Svcs thru 4/15/19		2,111.75	14,275.52

HIDDEN CREEK CDD CHECK REGISTER FY19

Date	Num	Name	Memo	Debit	Credit	Balance
05/14/2019	2368	TECO	Electricity		1,847.73	12,427.79
05/17/2019	9001	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - May		5,625.00	6,802.79
05/17/2019	9003	Venturesin.com, Inc	Web Site Hosting - May		60.00	6,742.79
05/24/2019	3530	GTIS Metro DG LLC.	Developer Contribution	7,353.94		14,096.73
05/24/2019	2264	GTIS Metro DG LLC.	Developer Contribution	13,466.96		27,563.69
05/28/2019	2370	AQUATIC SYSTEMS	Lake & Pond Maint - May		1,267.00	26,296.69
05/28/2019	2371	Brightview Landscape Services	Landscape Maint - May		12,570.00	13,726.69
05/28/2019	2372	Stantec Consulting Services, Inc	Engineering Svcs thru 4/26/19		412.50	13,314.19
05/28/2019	2373	All American Lawn & Tree Specialist LL	Emergency tree work - labor & rental		5,600.00	7,714.19
05/31/2019	ACH053119	Innovative Employer Solutions	BOS Mtg 4/2/19		171.40	7,542.79
05/31/2019	654175DD	Christie Ray	BOS Mtg 4/2/19		184.70	7,358.09
05/31/2019	1	Ira D Draper	BOS Mtg 4/2/19		184.70	7,173.39
05/31/2019	654174DD	Lori Price	BOS Mtg 4/2/19		184.70	6,988.69
05/31/2019	2	Michael S Lawson	BOS Mtg 4/2/19		184.70	6,803.99
05/31/2019	2276	GTIS Metro DG LLC.	GF 2019-4	16,456.53		23,260.52
05/31/2019	3552	GTIS Metro DG LLC.	GF 2019-5	8,986.47		32,246.99
05/31/2019		EOM Balance		64,792.97	32,467.68	32,246.99

Hidden Creek CDD Community Development District

Financial Statements
Unaudited

Period ending
June 30, 2019

HIDDEN CREEK CDD
BALANCE SHEET
June 30, 2019

	GEN FUND	2016A-1	2016A-2 (AA1)	2016A-2 (AA2)	2019A-1 (AA3)	2019A-2 (AA3)	2019A-2 (AA4)	ACQ & CONST. (AA1)	ACQ & CONST. (AA2)	ACQ & CONST. (AA3) PD	ACQ & CONST. (AA3) TH	ACQ & CONST. (AA4)	CONSOLIDATED TOTALS
<u>ASSETS:</u>													
CASH	\$ 5,631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,663	\$ -	\$ 24,399	\$ -	\$ -	\$ 61,693
REVENUE	-	16,087	3,218	1,185	-	-	-	-	-	-	-	-	20,490
CAPITALIZED INTEREST	-	-	-	-	142,215	124,986	285,629	-	-	-	-	-	552,830
DEBT SERVICE RESERVE	-	272,781	114,141	219,688	291,294	195,113	249,938	-	-	-	-	-	1,342,955
PREPAYMENT	-	-	118,009	4,893	-	-	-	-	-	-	-	-	122,902
COST OF ISSUANCE	-	-	-	-	16	13	17	-	-	-	-	-	46
ACQ. & CONSTR.	-	-	-	-	-	-	-	54	1,376,166	5,266,823	1,019,506	3,711,258	11,373,807
ACCOUNTS RECEIVABLE	12,892	89	-	-	-	-	-	-	535	7,924	-	-	21,440
DEPOSITS	578	-	-	-	-	-	-	-	-	-	-	-	578
TOTAL ASSETS	\$ 19,101	\$ 288,957	\$ 235,368	\$ 225,766	\$ 433,525	\$ 320,112	\$ 535,584	\$ 31,717	\$ 1,376,701	\$ 5,299,146	\$ 1,019,506	\$ 3,711,258	\$ 13,496,741
<u>LIABILITIES:</u>													
ACCOUNTS PAYABLE	\$ 12,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,774	\$ 1,100,944	\$ 32,213	\$ 536,575	\$ 1,871,773
DUE TO DEBT SERVICE	89	-	-	-	-	-	-	-	-	-	-	-	89
ACCRUED INT. EXPENSE	-	-	76,554	107,095	-	-	-	-	-	-	-	-	183,649
RETAINAGE PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>FUND BALANCE:</u>													
RESTRICTED FOR:													
CAPITAL PROJECTS	-	-	-	-	-	-	-	-	-	-	-	-	-
ASSIGNED:	-	-	-	-	-	-	-	-	-	-	-	-	-
UNASSIGNED:	6,745	288,957	158,814	118,671	433,525	320,112	535,584	31,717	1,186,927	4,198,202	987,293	3,174,683	11,441,230
TOTAL LIAB. & FUND BAL.	\$ 19,101	\$ 288,957	\$ 235,368	\$ 225,766	\$ 433,525	\$ 320,112	\$ 535,584	\$ 31,717	\$ 1,376,701	\$ 5,299,146	\$ 1,019,506	\$ 3,711,258	\$ 13,496,741

**HIDDEN CREEK CDD
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019**

	FY2019 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
I. REVENUE				
GENERAL FUND REVENUE	296,930	222,698	243,514	20,817
MISCELLANEOUS REVENUE	-	-	5,311	(5,311)
TOTAL REVENUE	296,930	222,698	248,825	15,506
II. EXPENDITURES				
ADMINISTRATIVE:				
SUPERVISORS COMPENSATION	8,000	6,000	3,000	3,000
PAYROLL TAXES- BOS	612	459	230	229
PAYROLL SERVICES FEE	673	505	303	202
MANAGEMENT CONSULTING SERVICES	24,000	18,000	18,000	-
CONSTRUCTION ACCOUNTING SERVICES	1,350	1,350	4,500	(3,150)
PLANNING & COORDINATING SERVICES	36,000	27,000	27,000	-
ADMINISTRATIVE EXPENSES	7,500	5,929	5,929	-
BANKING SERVICES	120	90	130	(40)
MISCELLANEOUS	500	375	6	369
AUDITING SERVICES	3,500	2,625	-	2,625
TRAVEL PER DIEM - BOS	200	150	-	150
INSURANCE	5,830	5,830	8,791	(2,961)
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	1,800	1,800	2,049	(249)
PERFORMANCE & WARRANTY BOND PREM.	-	-	-	-
ENGINEERING SERVICES	5,000	3,750	3,505	245
LEGAL SERVICES	3,000	3,000	8,415	(5,415)
WEBSITE DEVELOPMENT & HOSTING	720	720	2,625	(1,905)
TOTAL ADMINISTRATIVE	98,980	77,758	84,658	(6,900)
DEBT SERVICE ADMINISTRATION:				
ARBITRAGE	650	650	650	-
DISSEMINATION AGENT	5,000	5,000	5,000	-
TRUSTEE FEES	9,104	9,104	9,104	-
TOTAL DEBT SERVICE ADMINISTRATION	14,754	14,754	14,754	-
PHYSICAL ENVIRONMENT:				
ELECTRICITY	1,200	1,200	6,571	(5,371)
LANDSCAPE MAINTENANCE	100,000	89,986	89,986	-
LANDSCAPE MAINT - BUSH HOG MOWING	6,400	6,400	8,600	(2,200)
LANDSCAPE REPLENISHMENT	-	-	-	-
PONDS - AQUATIC MAINTENANCE	10,536	10,536	11,014	(478)
PONDS - LANDSCAPE MAINTENANCE	-	-	-	-
STREETLIGHTS	42,000	9,000	-	9,000
ENTRANCE MONUMENT MAINTENANCE	5,000	3,750	-	3,750
COMPREHENSIVE FIELD TECH SERVICES	16,200	12,150	4,632	7,518
FIELD SERVICE TECH	-	-	-	-
FIELD MANAGER - TRAVEL	-	-	-	-
PET WASTE REMOVAL	3,060	2,295	-	2,295
CONTINGENCY	-	-	47,652	(47,652)
TOTAL CONSTRUCTION	184,396	135,317	168,455	(33,138)
TOTAL EXPENDITURES	298,130	227,829	267,867	(40,038)
EXCESS REVENUE OVER (UNDER) EXPEND.	(1,200)	(5,131)	(19,042)	(24,533)
FUND BALANCE - BEGINNING	-	-	25,788	25,788
FUND BALANCE - ENDING	\$ (1,200)		6,746	1,255

HIDDEN CREEK CDD
2016A-1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	FY19 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS (NET)	414,227	310,670	171,082	(139,588)
MISCELLANEOUS	-	-	162,143	-
LESS: DISCOUNT ASSESSMENTS	(16,569)	-	-	-
TOTAL REVENUE	397,658	310,670	333,225	(139,588)
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	8,285	-	-	-
INTEREST EXPENSE				
May 1, 2019	159,535	159,535	161,556	(2,021)
November 1, 2019	159,535	159,606	159,606	-
PRINCIPAL RETIREMENT				
PRICIPAL PAYMENT				
November 1, 2019	70,000	65,000	65,000	-
TOTAL EXPENDITURES	397,355	384,141	386,162	(2,021)
EXCESS REVENUE OVER (UNDER) EXPEND.	303	(73,471)	(52,937)	(137,567)
OTHER FINANCING SOURCES (USES)				
INTERFUND TRANSFER IN	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-
FUND BALANCE - BEGINNING	-	-	341,894	-
FUND BALANCE - ENDING	303	(73,471)	288,957	(137,567)

HIDDEN CREEK CDD
2016A-2 (AA1)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	FY19 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS (NET)	940,938	705,704	608,681	(97,023)
MISCELLANEOUS	-	-	101,272	-
LESS: DISCOUNT ASSESSMENTS	-	-	-	-
TOTAL REVENUE	940,938	705,704	709,953	(97,023)
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	-	-	-	-
INTEREST EXPENSE				
May 1, 2019	104,375	104,375	104,375	-
November 1, 2019	104,375	-	88,282	(88,282)
PRINCIPAL RETIREMENT			380,000	(380,000)
PRICIPAL PAYMENT			270,000	
November 1, 2019	-	-	255,000	-
TOTAL EXPENDITURES	208,750	104,375	1,097,657	(468,282)
EXCESS REVENUE OVER (UNDER) EXPEND.	732,188	601,329	(387,704)	371,260
OTHER FINANCING SOURCES (USES)				
INTERFUND TRANSFER IN	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-
FUND BALANCE - BEGINNING	-	-	546,516	-
FUND BALANCE - ENDING	732,188	601,329	158,812	371,260

HIDDEN CREEK CDD
2016A-2 (AA2)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	FY19 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS (NET)	3,900,156	2,925,117	-	(2,925,117)
MISCELLANEOUS	-	-	110,878	-
LESS: DISCOUNT ASSESSMENTS	-	-	-	-
TOTAL REVENUE	3,900,156	2,925,117	110,878	(2,925,117)
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	-	-	-	-
INTEREST EXPENSE				
May 1, 2019	117,031	117,031	117,031	-
November 1, 2019	117,031	110,000	110,000	-
PRINCIPAL RETIREMENT			230,000	(230,000)
PRICIPAL PAYMENT				
November 1, 2019	-	-	-	-
TOTAL EXPENDITURES	234,062	227,031	457,031	(230,000)
EXCESS REVENUE OVER (UNDER) EXPEND.	3,666,094	2,698,086	(346,153)	(2,695,117)
OTHER FINANCING SOURCES (USES)				
INTERFUND TRANSFER IN	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-
FUND BALANCE - BEGINNING	-	-	464,823	-
FUND BALANCE - ENDING	3,666,094	2,698,086	118,670	(2,695,117)

HIDDEN CREEK CDD

2019A-1 (AA3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE		
BOND PROCEEDS	489,567	489,567
MISCELLANEOUS	1,916	1,916
LESS: DISCOUNT ASSESSMENTS	-	-
TOTAL REVENUE	491,483	491,483
EXPENDITURES		
TRUSTEE FEES	6,780	(6,780)
UNDERWRITERS FEES	30,919	(30,919)
LEGAL EXPENSES	38,693	(38,693)
CONSULTING FEES	9,847	(9,847)
TOTAL EXPENDITURES	86,239	(86,239)
EXCESS REVENUE OVER (UNDER) EXPEND.	405,244	405,244
OTHER FINANCING SOURCES (USES)		
INTERFUND TRANSFER IN	-	-
INTERFUND TRANSFER OUT	28,280	28,280
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	433,524	433,524

HIDDEN CREEK CDD

2019A-2 (AA3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE		
BOND PROCEEDS	367,511	367,511
MISCELLANEOUS	1,415	1,415
LESS: DISCOUNT ASSESSMENTS	-	-
TOTAL REVENUE	368,926	368,926
EXPENDITURES		
TRUSTEE FEES	5,710	(5,710)
UNDERWRITERS FEES	24,940	(24,940)
LEGAL EXPENSES	-	-
CONSULTING FEES	5,766	(5,766)
TOTAL EXPENDITURES	36,416	(36,416)
EXCESS REVENUE OVER (UNDER) EXPEND.	332,510	332,510
OTHER FINANCING SOURCES (USES)		
INTERFUND TRANSFER IN	-	-
INTERFUND TRANSFER OUT	(12,398)	(12,398)
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	320,112	320,112

HIDDEN CREEK CDD

2019A-2 (AA4)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE		
BOND PROCEEDS	595,748	595,748
MISCELLANEOUS	2,367	2,367
LESS: DISCOUNT ASSESSMENTS	-	-
TOTAL REVENUE	598,115	598,115
EXPENDITURES		
TRUSTEE FEES	7,315	(7,315)
UNDERWRITERS FEES	16,620	(16,620)
LEGAL EXPENSES	15,328	(15,328)
CONSULTING FEES	7,387	(7,387)
TOTAL EXPENDITURES	46,650	(46,650)
EXCESS REVENUE OVER (UNDER) EXPEND.	551,465	644,765
OTHER FINANCING SOURCES (USES)		
INTERFUND TRANSFER IN	-	-
INTERFUND TRANSFER OUT	(15,882)	-
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	535,583	644,765

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2016A-1 (AA1)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
DEVELOPER FUNDING	136,706
MISCELLANEOUS REVENUE	<u>1,574</u>
TOTAL REVENUE	<u>138,280</u>
 EXPENDITURES	
REQUISITION EXPENSES	4,292
FUNDING REQUESTS	<u>28,613</u>
TOTAL EXPENDITURES	<u>32,905</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	105,375
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	(73,659)
 FUND BALANCE - ENDING	<u><u>31,716</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2016A-2 (AA2)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	-
MISCELLANEOUS REVENUE	43,058
TOTAL REVENUE	<u>43,058</u>
 EXPENDITURES	
FUNDING REQUESTS	10,362
REQUISITION EXPENSES	1,306,571
TOTAL EXPENDITURES	<u>1,316,933</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	 (1,273,875)
 INTERFUND TRANSFER IN	 -
FUND BALANCE - BEGINNING	2,460,802
 FUND BALANCE - ENDING	 <u><u>1,186,927</u></u>

HIDDEN CREEK CDD

CAPITAL PROJECTS FUND 2019A-1 (AA3) PD

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	5,820,392
DEVELOPER CONTRIBUTIONS	1,388,575
MISCELLANEOUS REVENUE	23,489
TOTAL REVENUE	<u>7,232,456</u>
 EXPENDITURES	
FUNDING REQUESTS	1,388,575
REQUISITION EXPENSES	1,645,679
TOTAL EXPENDITURES	<u>3,034,254</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	 4,198,202
 INTERFUND TRANSFER IN	 -
FUND BALANCE - BEGINNING	-
 FUND BALANCE - ENDING	 <u><u>4,198,202</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2019A-1 (AA3) TH
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	1,015,000
MISCELLANEOUS REVENUE	<u>4,506</u>
TOTAL REVENUE	<u>1,019,506</u>
 EXPENDITURES	
FUNDING REQUESTS	-
REQUISITION EXPENSES	<u>32,213</u>
TOTAL EXPENDITURES	<u>32,213</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	 987,293
 INTERFUND TRANSFER IN	 -
FUND BALANCE - BEGINNING	-
 FUND BALANCE - ENDING	 <u><u>987,293</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2019A-2 (AA4)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JUNE 30, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	3,914,752
MISCELLANEOUS REVENUE	<u>31,132</u>
TOTAL REVENUE	<u>3,945,884</u>
 EXPENDITURES	
FUNDING REQUESTS	14,572
REQUISITION EXPENSES	<u>756,630</u>
TOTAL EXPENDITURES	<u>771,202</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	3,174,682
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	-
 FUND BALANCE - ENDING	<u><u>3,174,682</u></u>

HIDDEN CREEK CDD
Cash Reconciliation - General Fund
June 30, 2019

Balance Per Bank Statement	\$	39,800.14
Less: Outstanding Checks		(34,169.45)
<i>Adjusted Bank Balance</i>	\$	<u>5,630.69</u>
Beginning Cash Balance Per Books	\$	32,246.99
Cash Receipts		30,234.60
Cash Disbursements		(56,850.90)
<i>Balance Per Books</i>	\$	<u>5,630.69</u>

HIDDEN CREEK CDD CHECK REGISTER FY19

Date	Num	Name	Memo	Debit	Credit	Balance
09/30/2018		EOY Balance				552.16
10/01/2018	2289	DPFG MANAGEMENT & CONSULTING	Construction Accounting		4,500.00	-3,947.84
10/01/2018	2290	FLORIDA DEPT OF ECONOMIC OPPORTUNITIES	Annual Filing - FY 2019		175.00	-4,122.84
10/10/2018		Shutts & Bowen	Deposit	3,358.95		-763.89
10/10/2018		Shutts & Bowen	Deposit	2,687.16		1,923.27
10/12/2018	2284	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - October		5,625.00	-3,701.73
10/12/2018	2285	Stantec Consulting Services, Inc	Engineering Svcs thru 8/24/18		302.50	-4,004.23
10/12/2018	2286	TAMPA BAY TIMES	Legal Ad		314.50	-4,318.73
10/12/2018	2287	TECO	8/9-9/11 - 16925 Trite Bend St		56.57	-4,375.30
10/12/2018	2288	Venturesin.com, Inc	Web Site Hosting - October		60.00	-4,435.30
10/17/2018		Shutts & Bowen	Deposit	2,532.69		-1,902.61
10/24/2018		Dune FL Land I	O&M FY 2018 Final	4,283.96		2,381.35
10/24/2018		Dune FL Land I	O&M FY 2018 Final	2,339.35		4,720.70
10/31/2018		EOM Balance		15,202.11	11,033.57	4,720.70
11/01/2018		DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - November		5,625.00	-904.30
11/01/2018	ACH110118	Paychex	P/R Fees - Qtrly		10.00	-914.30
11/05/2018		Shutts & Bowen	Deposit	671.79		-242.51
11/09/2018		Hidden Creek	Deposit	5,571.44		5,328.93
11/13/2018		Southshore Bay HOA	Deposit	5,300.00		10,628.93
11/13/2018	2291	Brightview Landscape Services	Landscape Maint.		5,724.40	4,904.53
11/13/2018	2293	Straley Robin Vericker	Legal Svcs thru 9/15/18		613.00	4,291.53
11/13/2018	2294	TAMPA BAY TIMES	Legal Ads		739.50	3,552.03
11/13/2018	2295	TECO	9/12-10/10 - 16925 Trite Bend St		57.02	3,495.01
11/20/2018	2298	Egis Insurance Advisors, LLC	Insurance FY 2019		2,550.00	945.01
11/20/2018	2299	Straley Robin Vericker	Legal Svcs thru 10/15/18		1,116.70	-171.69
11/21/2018		Hillsborough County Tax Collector	Deposit	43,841.35		43,669.66
11/30/2018	2300	Kelly Rowe	Expense Reimbursements		194.78	43,474.88
11/30/2018		EOM Balance		55,384.58	16,630.40	43,474.88
12/04/2018	2301	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - December		5,625.00	37,849.88
12/04/2018	2302	AQUATIC SYSTEMS	Lake & Pond Maint - Nov/Dec		2,534.00	35,315.88
12/04/2018	2303	Brightview Landscape Services	November - Additional Services		1,411.00	33,904.88
12/04/2018	2304	Hillsborough County Public Utilities	Water		20,317.85	13,587.03
12/04/2018	2305	LERNER REPORTING SERVICES, INC	Dissemination FY18/19		5,000.00	8,587.03
12/04/2018	2306	Stantec Consulting Services, Inc	Engineering Svcs		697.50	7,889.53
12/04/2018	2307	TAMPA BAY TIMES	Legal Ad		1,054.00	6,835.53
12/04/2018	2308	Venturesin.com, Inc	Web Site Hosting - November		60.00	6,775.53
12/04/2018		Bank Error	Deposit	0.02		6,775.55
12/05/2018	2309	Hamilton Engineering	2017-98 CF		3,779.22	2,996.33
12/05/2018		Dune FL Land I	Deposit	3,779.22		6,775.55
12/07/2018		Hillsborough County Tax Collector	Deposit	71,907.00		78,682.55
12/11/2018		Dune FL Land I	Deposit	6,408.96		85,091.51
12/13/2018		2018-01 CF	Deposit	13,200.00		98,291.51
12/14/2018		Hillsborough County Tax Collector	Deposit	89,970.04		188,261.55
12/17/2018	ACH121718	Paychex	P/R Fee		58.21	188,203.34
12/18/2018	2310	US Bank	DS Pymt Dec 18 2018		62,325.85	125,877.49
12/21/2018	20045	Ira D Draper	BOS Mtg - 12/4/18		184.70	125,692.79
12/21/2018	20047	Lori Price	BOS Mtg - 12/4/18		184.70	125,508.09
12/21/2018	20046	Michael S Lawson	BOS Mtg - 12/4/18		184.70	125,323.39
12/21/2018	ACH122118	Paychex	BOS Mtg - 12/4/18		91.80	125,231.59
12/23/2018	2311	AQUATIC SYSTEMS	Lake & Pond Maint - October		878.00	124,353.59
12/31/2018		Dune FL Land I	Deposit	148,920.50		273,274.09
12/31/2018		EOM Balance		334,185.74	104,386.53	273,274.09

HIDDEN CREEK CDD CHECK REGISTER FY19

Date	Num	Name	Memo	Debit	Credit	Balance
01/01/2019	2312	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - January		5,625.00	267,649.09
01/02/2019	2313	Kelly Rowe	Travel Reimbursement Dec		71.67	267,577.42
01/02/2019	2314	Brightview Landscape Services	Landscape Maint - January		4,959.00	262,618.42
01/02/2019	2315	Hillsborough County Public Utilities	11/15-12/26 - Lagoon Shore Blvd		5,840.70	256,777.72
01/02/2019	2316	Straley Robin Vericker	Legal Svcs thru 12/15/18		30.00	256,747.72
01/02/2019	2317	Hamilton Engineering	2017-95 CF		148,920.50	107,827.22
01/02/2019	2318	Dune FL Land I	2018-01 CF-refund		13,200.00	94,627.22
01/07/2019		Hillsborough County Tax Collector	Deposit	28,504.79		123,132.01
01/08/2019	2319	Venturesin.com, Inc	Website Hosting - Dec/Jan		120.00	123,012.01
01/17/2019		Hillsborough County Tax Collector	Deposit	44.87		123,056.88
01/28/2019	2326	Straley Robin Vericker	Legal Svcs thru 11/15/18		1,411.00	121,645.88
01/29/2019	2327	AQUATIC SYSTEMS	Lake & Pond Maint - January		1,267.00	120,378.88
01/29/2019	2328	Stantec Consulting Services, Inc	Engineering Svcs thru 12/28/18		247.50	120,131.38
01/29/2019	2329	Straley Robin Vericker	Legal Svcs thru 1/15/19		474.00	119,657.38
01/31/2019	ACH013119	Paychex	P/R Fees & Qtrly Fee - W2 Processing		68.10	119,589.28
01/31/2019		EOM Balance		28,549.66	182,234.47	119,589.28
02/01/2019	2330	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - February		5,625.00	113,964.28
02/06/2019		Hillsborough Tax Collector	Deposit	35,025.38		148,989.66
02/09/2019	2331	Kelly Rowe	Travel Reimbursement 1/3-1/22		53.96	148,935.70
02/13/2019	2332	AQUATIC SYSTEMS	Lake & Pond Maint - February		1,267.00	147,668.70
02/13/2019	2333	Brightview Landscape Services	Landscape Maint. Nov-Dec		9,918.00	137,750.70
02/13/2019	2334	US Bank	Trustee Fees - Series 2016		9,104.88	128,645.82
02/13/2019	2335	Venturesin.com, Inc	Web Site Hosting - February		60.00	128,585.82
02/21/2019	2336	Southern Land Services	Mowing - Ponds & Common areas		13,900.00	114,685.82
02/28/2019		EOM Balance		35,025.38	39,928.84	114,685.82
03/01/2019	2338	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - March		5,625.00	109,060.82
03/05/2019	2342	LLS TAX SOLUTIONS, INC.	Arbitrage - 2016A-1,2		650.00	108,410.82
03/05/2019	2343	Stantec Consulting Services, Inc	Engineering Svcs thru 1/25/19		412.50	107,998.32
03/05/2019	2344	Straley Robin Vericker	Legal Svcs thru 2/15/19		401.15	107,597.17
03/07/2019		Hillsborough Tax Collector	Deposit	7,076.56		114,673.73
03/08/2019	ACH3819	Bank United	Business checks		130.16	114,543.57
03/12/2019	2345	DPFG FIELD SERVICES, INC.	March - Field Svc/PR		1,158.00	113,385.57
03/14/2019	2347	Kelly Rowe	Travel Reimbursement 2/7-2/15		43.54	113,342.03
03/15/2019	ACH031519.1	Paychex	P/R Fee		58.21	113,283.82
03/15/2019	ACH031519.2	Paychex	BOS Mtg - 3/4/19		122.40	113,161.42
03/15/2019	20051	Christie Ray	BOS Mtg - 3/4/19		184.70	112,976.72
03/15/2019	20048	Ira D Draper	BOS Mtg - 3/4/19		184.70	112,792.02
03/15/2019	20050	Lori Price	BOS Mtg - 3/4/19		184.70	112,607.32
03/15/2019	20049	Michael S Lawson	BOS Mtg - 3/4/19		184.70	112,422.62
03/19/2019	2348	AQUATIC SYSTEMS	Lake & Pond Maint - March		1,267.00	111,155.62
03/19/2019	2349	Stantec Consulting Services, Inc	Engineering Svcs thru 2/22/19		192.50	110,963.12
03/19/2019	2350	Venturesin.com, Inc	Web Site Hosting - March		60.00	110,903.12
03/19/2019	ACH031919	TECO	Feb-Mar - 16925 Trite Bend St		1,011.78	109,891.34
03/27/2019	2352	Straley Robin Vericker	Legal Svcs thru 3/15/19		1,187.25	108,704.09
03/31/2019		EOM Balance		7,076.56	13,058.29	108,704.09
04/01/2019	2353	DPFG FIELD SERVICES, INC.	April - Field Svc/PR		1,158.00	107,546.09
04/01/2019	2354	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - April		5,625.00	101,921.09
04/02/2019	9000	Venturesin.com, Inc	Web Site Hosting - April		60.00	101,861.09
04/03/2019	2355	AQUATIC SYSTEMS	Lake & Pond Maint - April		1,267.00	100,594.09
04/03/2019	2356	Brightview Landscape Services	Landscape Maint. - Feb./Addtnl. Svcs.		9,957.40	90,636.69
04/03/2019	2357	Brightview Landscape Services	Landscape Maint. Apr/May		12,740.00	77,896.69
04/05/2019	2358	US Bank	DS Pymt April 4 2019		78,000.00	-103.31
04/08/2019		Hillsborough Tax Collector	Deposit	15,862.75		15,759.44
04/10/2019	2360	US Bank	DS Pymt April 10 2019		15,879.60	-120.16
04/19/2019		Hillsborough Tax Collector	Deposit	41.86		-78.30
04/30/2019		EOM Balance		15,904.61	124,687.00	-78.30
05/03/2019	3487	GTIS Metro DG LLC.	GF 2019-1	6,170.72		6,092.42
05/03/2019	2233	GTIS Metro DG LLC.	GF 2019-2	11,300.16		17,392.58
05/07/2019		TECO	Deposit	86.50		17,479.08
05/07/2019		TECO	Deposit	971.69		18,450.77
05/10/2019	ACH051019	Paychex	P/R Fees - Qtrly		10.00	18,440.77
05/14/2019	2364	Brightview Landscape Services	October - Additional Services (Received 4/11/19)		1,411.00	17,029.77
05/14/2019	2365	Stantec Consulting Services, Inc	Engineering Svcs thru 3/22/19		642.50	16,387.27
05/14/2019	2366	Straley Robin Vericker	Legal Svcs thru 4/15/19		2,111.75	14,275.52

HIDDEN CREEK CDD CHECK REGISTER FY19

Date	Num	Name	Memo	Debit	Credit	Balance
05/14/2019	2368	TECO	Electricity		1,847.73	12,427.79
05/17/2019	9001	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - May		5,625.00	6,802.79
05/17/2019	9003	Venturesin.com, Inc	Web Site Hosting - May		60.00	6,742.79
05/24/2019	3530	GTIS Metro DG LLC.	Developer Contribution	7,353.94		14,096.73
05/24/2019	2264	GTIS Metro DG LLC.	Developer Contribution	13,466.96		27,563.69
05/28/2019	2370	AQUATIC SYSTEMS	Lake & Pond Maint - May		1,267.00	26,296.69
05/28/2019	2371	Brightview Landscape Services	Landscape Maint - May		12,570.00	13,726.69
05/28/2019	2372	Stantec Consulting Services, Inc	Engineering Svcs thru 4/26/19		412.50	13,314.19
05/28/2019	2373	All American Lawn & Tree Specialist LL	Emergency tree work - labor & rental		5,600.00	7,714.19
05/31/2019	ACH053119	Innovative Employer Solutions	BOS Mtg 4/2/19		171.40	7,542.79
05/31/2019	654175DD	Christie Ray	BOS Mtg 4/2/19		184.70	7,358.09
05/31/2019	1	Ira D Draper	BOS Mtg 4/2/19		184.70	7,173.39
05/31/2019	654174DD	Lori Price	BOS Mtg 4/2/19		184.70	6,988.69
05/31/2019	2	Michael S Lawson	BOS Mtg 4/2/19		184.70	6,803.99
05/31/2019	2276	GTIS Metro DG LLC.	GF 2019-4	16,456.53		23,260.52
05/31/2019	3552	GTIS Metro DG LLC.	GF 2019-5	8,986.47		32,246.99
05/31/2019		EOM Balance		64,792.97	32,467.68	32,246.99
06/04/2019	2374	Hillsborough County Public Utilities	16620 Lagoon Shore Blvd - Install & Set up		2,185.00	30,061.99
06/04/2019	2375	Brightview Landscape Services	Landscape Maint - April (Additional Addendum)		6,200.00	23,861.99
06/04/2019	2376	Gig Fiber, LLC	Solar Lighting Installation Deposit		18,000.00	5,861.99
06/04/2019	2377	TECO	Electricity		1,243.00	4,618.99
06/07/2019	2378	TECO	4/24-5/24 - 5109 Jackel Chase Dr		258.70	4,360.29
06/10/2019	2283	GTIS Metro DG LLC.	Developer Funding	10,190.56		14,550.85
06/10/2019	3561	GTIS Metro DG LLC.	Developer Funding	5,564.79		20,115.64
06/12/2019	3576	GTIS Metro DG LLC.	Developer Funding	3,055.52		23,171.16
06/12/2019	2294	GTIS Metro DG LLC.	Developer Funding	5,595.43		28,766.59
06/14/2019	657674DD	Christie Ray	BOS Mtg 6/4/19		184.70	28,581.89
06/14/2019	ACH061419	Innovative Employer Solutions	BOS Mtg 6/4/19		171.40	28,410.49
06/14/2019	3	Ira D Draper	BOS Mtg 6/4/19		184.70	28,225.79
06/14/2019	657673DD	Lori Price	BOS Mtg 6/4/19		184.70	28,041.09
06/14/2019	4	Michael S Lawson	BOS Mtg 6/4/19		184.70	27,856.39
06/14/2019	2379	AQUATIC SYSTEMS	Lake & Pond Maint - June		1,267.00	26,589.39
06/14/2019	2380	Brightview Landscape Services	Landscape Maint - June		12,570.00	14,019.39
06/14/2019	2381	Egis Insurance Advisors, LLC	Add GL & Property		6,241.00	7,778.39
06/14/2019	2382	Innersync	Website Hosting & ADA onboarding (NEEDS PO)		2,085.00	5,693.39
06/14/2019	2383	Panther Trace I	Clubhouse rental - 6/4/19		6.25	5,687.14
06/14/2019	2384	Straley Robin Vericker	Legal Svcs thru 5/15/19		1,100.35	4,586.79
06/14/2019	2385	Venturesin.com, Inc	Web Site Hosting - June		60.00	4,526.79
06/14/2019		Hillsborough County Tax Collector	Deposit	193.30		4,720.09
06/19/2019		Dune FL	Lot Closings	5,635.00		10,355.09
06/19/2019	2388	Stantec Consulting Services, Inc	Engineering Svcs thru 5/24/19		900.00	9,455.09
06/19/2019	2389	TECO	Electricity		1,508.40	7,946.69
06/24/2019	2391	DPFG FIELD SERVICES, INC.	Field Services - May/Jun		2,316.00	5,630.69
06/30/2019		EOM Balance		30,234.60	56,850.90	5,630.69

Hidden Creek CDD Community Development District

Financial Statements
Unaudited

Period ending
July 31, 2019

HIDDEN CREEK CDD
BALANCE SHEET
July 31, 2019

	GEN FUND	2016A-1	2016A-2 (AA1)	2016A-2 (AA2)	2019A-1 (AA3)	2019A-2 (AA3)	2019A-2 (AA4)	ACQ & CONST. (AA1)	ACQ & CONST. (AA2)	ACQ & CONST. (AA3) PD	ACQ & CONST. (AA3) TH	ACQ & CONST. (AA4)	CONSOLIDATED TOTALS
<u>ASSETS:</u>													
CASH	\$ 26,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,663	\$ -	\$ 24,934	\$ -	\$ -	\$ 83,088
REVENUE	-	16,541	3,491	1,548	-	-	-	-	-	-	-	-	21,580
CAPITALIZED INTEREST	-	-	-	-	142,913	125,501	286,491	-	-	-	-	-	554,905
DEBT SERVICE RESERVE	-	272,781	114,141	219,688	291,294	195,113	249,938	-	-	-	-	-	1,342,955
PREPAYMENT	-	-	118,009	4,893	-	-	-	-	-	-	-	-	122,902
COST OF ISSUANCE	-	-	-	-	16	13	17	-	-	-	-	-	46
ACQ. & CONSTR.	-	-	-	-	-	-	-	54	1,264,748	4,235,004	1,021,146	3,686,210	10,207,162
ACCOUNTS RECEIVABLE	6,783	89	-	-	-	-	-	-	-	151,641	-	-	158,513
DEPOSITS	178	-	-	-	-	-	-	-	-	-	-	-	178
TOTAL ASSETS	\$ 33,452	\$ 289,411	\$ 235,641	\$ 226,129	\$ 434,223	\$ 320,627	\$ 536,446	\$ 31,717	\$ 1,264,748	\$ 4,411,579	\$ 1,021,146	\$ 3,686,210	\$ 12,491,329
<u>LIABILITIES:</u>													
ACCOUNTS PAYABLE	\$ 5,735	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,820	\$ 337,841	\$ 6,730	\$ 1,082,303	\$ 1,559,429
DUE TO DEBT SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
ACCRUED INT. EXPENSE	-	-	76,554	107,095	-	-	-	-	-	-	-	-	183,649
RETAINAGE PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>FUND BALANCE:</u>													
RESTRICTED FOR:													
CAPITAL PROJECTS	-	-	-	-	-	-	-	-	-	-	-	-	-
ASSIGNED:	-	-	-	-	-	-	-	-	-	-	-	-	-
UNASSIGNED:	27,717	289,411	159,087	119,034	434,223	320,627	536,446	31,717	1,137,928	4,073,738	1,014,416	2,603,907	10,748,251
TOTAL LIAB. & FUND BAL.	\$ 33,452	\$ 289,411	\$ 235,641	\$ 226,129	\$ 434,223	\$ 320,627	\$ 536,446	\$ 31,717	\$ 1,264,748	\$ 4,411,579	\$ 1,021,146	\$ 3,686,210	\$ 12,491,329

**HIDDEN CREEK CDD
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019**

	FY2019 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
GENERAL FUND REVENUE	296,930	247,442	312,368	64,926
MISCELLANEOUS REVENUE	-	-	5,311	(5,311)
TOTAL REVENUE	296,930	247,442	317,679	59,615
EXPENDITURES				
ADMINISTRATIVE:				
SUPERVISORS COMPENSATION	8,000	6,667	3,000	3,667
PAYROLL TAXES- BOS	612	510	230	280
PAYROLL SERVICES FEE	673	561	303	258
MANAGEMENT CONSULTING SERVICES	24,000	20,000	20,000	-
CONSTRUCTION ACCOUNTING SERVICES	1,350	1,350	4,500	(3,150)
PLANNING & COORDINATING SERVICES	36,000	30,000	30,000	-
ADMINISTRATIVE EXPENSES	7,500	6,554	6,554	-
BANKING SERVICES	120	100	130	(30)
MISCELLANEOUS	500	417	6	411
AUDITING SERVICES	3,500	2,917	2,300	617
TRAVEL PER DIEM - BOS	200	167	-	167
INSURANCE	5,830	5,830	8,791	(2,961)
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	1,800	1,800	5,457	(3,657)
PERFORMANCE & WARRANTY BOND PREM.	-	-	-	-
ENGINEERING SERVICES	5,000	4,167	3,918	249
LEGAL SERVICES	3,000	3,000	8,708	(5,708)
WEBSITE DEVELOPMENT & HOSTING	720	720	2,706	(1,986)
TOTAL ADMINISTRATIVE	98,980	84,933	96,778	(11,845)
DEBT SERVICE ADMINISTRATION:				
ARBITRAGE	650	650	650	-
DISSEMINATION AGENT	5,000	5,000	5,000	-
TRUSTEE FEES	9,104	9,104	9,104	-
TOTAL DEBT SERVICE ADMINISTRATION	14,754	14,754	14,754	-
PHYSICAL ENVIRONMENT:				
ELECTRICITY	1,200	1,200	8,290	(7,090)
LANDSCAPE MAINTENANCE	100,000	100,000	102,556	(2,556)
LANDSCAPE MAINT - BUSH HOG MOWING	6,400	6,400	8,600	(2,200)
LANDSCAPE REPLENISHMENT	-	-	-	-
PONDS - AQUATIC MAINTENANCE	10,536	10,536	12,281	(1,745)
PONDS - LANDSCAPE MAINTENANCE	-	-	-	-
STREETLIGHTS	42,000	9,000	-	9,000
ENTRANCE MONUMENT MAINTENANCE	5,000	4,167	-	4,167
COMPREHENSIVE FIELD TECH SERVICES	16,200	13,500	5,790	7,710
FIELD SERVICE TECH	-	-	-	-
FIELD MANAGER - TRAVEL	-	-	-	-
PET WASTE REMOVAL	3,060	2,550	-	2,550
CONTINGENCY	-	-	66,702	(66,702)
TOTAL CONSTRUCTION	184,396	147,353	204,219	(56,866)
TOTAL EXPENDITURES	298,130	247,040	315,751	(68,711)
EXCESS REVENUE OVER (UNDER) EXPEND.	(1,200)	402	1,928	(9,096)
FUND BALANCE - BEGINNING	-	-	25,788	25,788
FUND BALANCE - ENDING	\$ (1,200)		27,716	16,692

HIDDEN CREEK CDD
2016A-1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	FY19 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS (NET)	414,227	345,189	171,082	(174,107)
MISCELLANEOUS	-	-	162,598	-
LESS: DISCOUNT ASSESSMENTS	(16,569)	-	-	-
TOTAL REVENUE	397,658	345,189	333,680	(174,107)
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	8,285	-	-	-
INTEREST EXPENSE				
May 1, 2019	159,535	159,535	161,556	(2,021)
November 1, 2019	159,535	159,606	159,606	-
PRINCIPAL RETIREMENT				
PRICIPAL PAYMENT				
November 1, 2019	70,000	65,000	65,000	-
TOTAL EXPENDITURES	397,355	384,141	386,162	(2,021)
EXCESS REVENUE OVER (UNDER) EXPEND.	303	(38,952)	(52,482)	(172,086)
OTHER FINANCING SOURCES (USES)				
INTERFUND TRANSFER IN	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-
FUND BALANCE - BEGINNING	-	-	341,894	-
FUND BALANCE - ENDING	303	(38,952)	289,412	(172,086)

HIDDEN CREEK CDD
2016A-2 (AA1)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	FY19 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS (NET)	940,938	784,115	608,681	(175,434)
MISCELLANEOUS	-	-	101,545	-
LESS: DISCOUNT ASSESSMENTS	-	-	-	-
TOTAL REVENUE	940,938	784,115	710,226	(175,434)
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	-	-	-	-
INTEREST EXPENSE				
May 1, 2019	104,375	104,375	104,375	-
November 1, 2019	104,375	-	88,282	(88,282)
PRINCIPAL RETIREMENT			380,000	(380,000)
PRICIPAL PAYMENT			270,000	
November 1, 2019	-	-	255,000	-
TOTAL EXPENDITURES	208,750	104,375	1,097,657	(468,282)
EXCESS REVENUE OVER (UNDER) EXPEND.	732,188	679,740	(387,431)	292,848
OTHER FINANCING SOURCES (USES)				
INTERFUND TRANSFER IN	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-
FUND BALANCE - BEGINNING	-	-	546,516	-
FUND BALANCE - ENDING	732,188	679,740	159,085	292,848

HIDDEN CREEK CDD
2016A-2 (AA2)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	FY19 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS (NET)	3,900,156	3,250,130	-	(3,250,130)
MISCELLANEOUS	-	-	111,241	-
LESS: DISCOUNT ASSESSMENTS	-	-	-	-
TOTAL REVENUE	3,900,156	3,250,130	111,241	(3,250,130)
EXPENDITURES				
COUNTY - ASSESSMENT COLLECTION FEES	-	-	-	-
INTEREST EXPENSE				
May 1, 2019	117,031	117,031	117,031	-
November 1, 2019	117,031	110,000	110,000	-
PRINCIPAL RETIREMENT			230,000	(230,000)
PRICIPAL PAYMENT				
November 1, 2019	-	-	-	-
TOTAL EXPENDITURES	234,062	227,031	457,031	(230,000)
EXCESS REVENUE OVER (UNDER) EXPEND.	3,666,094	3,023,099	(345,790)	(3,020,130)
OTHER FINANCING SOURCES (USES)				
INTERFUND TRANSFER IN	-	-	-	-
INTERFUND TRANSFER OUT	-	-	-	-
FUND BALANCE - BEGINNING	-	-	464,823	-
FUND BALANCE - ENDING	3,666,094	3,023,099	119,033	(3,020,130)

HIDDEN CREEK CDD

2019A-1 (AA3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE		
BOND PROCEEDS	489,567	489,567
MISCELLANEOUS	2,614	2,614
LESS: DISCOUNT ASSESSMENTS	-	-
TOTAL REVENUE	492,181	492,181
EXPENDITURES		
TRUSTEE FEES	6,780	(6,780)
UNDERWRITERS FEES	30,919	(30,919)
LEGAL EXPENSES	38,693	(38,693)
CONSULTING FEES	9,847	(9,847)
TOTAL EXPENDITURES	86,239	(86,239)
EXCESS REVENUE OVER (UNDER) EXPEND.	405,942	405,942
OTHER FINANCING SOURCES (USES)		
INTERFUND TRANSFER IN	-	-
INTERFUND TRANSFER OUT	28,280	28,280
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	434,222	434,222

HIDDEN CREEK CDD

2019A-2 (AA3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE		
BOND PROCEEDS	367,511	367,511
MISCELLANEOUS	1,930	1,930
LESS: DISCOUNT ASSESSMENTS	-	-
TOTAL REVENUE	369,441	369,441
EXPENDITURES		
TRUSTEE FEES	5,710	(5,710)
UNDERWRITERS FEES	24,940	(24,940)
LEGAL EXPENSES	-	-
CONSULTING FEES	5,766	(5,766)
TOTAL EXPENDITURES	36,416	(36,416)
EXCESS REVENUE OVER (UNDER) EXPEND.	333,025	333,025
OTHER FINANCING SOURCES (USES)		
INTERFUND TRANSFER IN	-	-
INTERFUND TRANSFER OUT	(12,398)	(12,398)
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	320,627	320,627

HIDDEN CREEK CDD

2019A-2 (AA4)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE		
BOND PROCEEDS	595,748	595,748
MISCELLANEOUS	3,229	3,229
LESS: DISCOUNT ASSESSMENTS	-	-
TOTAL REVENUE	598,977	598,977
EXPENDITURES		
TRUSTEE FEES	7,315	(7,315)
UNDERWRITERS FEES	16,620	(16,620)
LEGAL EXPENSES	15,328	(15,328)
CONSULTING FEES	7,387	(7,387)
TOTAL EXPENDITURES	46,650	(46,650)
EXCESS REVENUE OVER (UNDER) EXPEND.	552,327	645,627
OTHER FINANCING SOURCES (USES)		
INTERFUND TRANSFER IN	-	-
INTERFUND TRANSFER OUT	(15,882)	-
FUND BALANCE - BEGINNING	-	-
FUND BALANCE - ENDING	536,445	645,627

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2016A-1 (AA1)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
DEVELOPER FUNDING	136,706
MISCELLANEOUS REVENUE	<u>1,574</u>
TOTAL REVENUE	<u>138,280</u>
 EXPENDITURES	
REQUISITION EXPENSES	4,292
FUNDING REQUESTS	<u>28,613</u>
TOTAL EXPENDITURES	<u>32,905</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	105,375
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	(73,659)
 FUND BALANCE - ENDING	<u><u>31,716</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2016A-2 (AA2)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	-
MISCELLANEOUS REVENUE	45,969
TOTAL REVENUE	<u>45,969</u>
 EXPENDITURES	
FUNDING REQUESTS	10,362
REQUISITION EXPENSES	1,358,481
TOTAL EXPENDITURES	<u>1,368,843</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	(1,322,874)
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	2,460,802
 FUND BALANCE - ENDING	<u><u>1,137,928</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2019A-1 (AA3) PD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	5,820,392
DEVELOPER CONTRIBUTIONS	1,546,697
MISCELLANEOUS REVENUE	31,964
TOTAL REVENUE	<u>7,399,053</u>
 EXPENDITURES	
FUNDING REQUESTS	1,546,697
REQUISITION EXPENSES	1,778,618
TOTAL EXPENDITURES	<u>3,325,315</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	4,073,738
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	-
 FUND BALANCE - ENDING	<u><u>4,073,738</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2019A-1 (AA3) TH
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	<u>ACTUAL</u> <u>YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	1,015,000
MISCELLANEOUS REVENUE	6,146
TOTAL REVENUE	<u>1,021,146</u>
 EXPENDITURES	
FUNDING REQUESTS	-
REQUISITION EXPENSES	6,730
TOTAL EXPENDITURES	<u>6,730</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	1,014,416
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	-
 FUND BALANCE - ENDING	<u><u>1,014,416</u></u>

HIDDEN CREEK CDD
CAPITAL PROJECTS FUND 2019A-2 (AA4)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR PERIOD STARTING OCTOBER 1, 2018 ENDING JULY 31, 2019

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUE	
BOND PROCEEDS	3,914,752
MISCELLANEOUS REVENUE	<u>37,111</u>
TOTAL REVENUE	<u>3,951,863</u>
 EXPENDITURES	
FUNDING REQUESTS	14,572
REQUISITION EXPENSES	<u>1,333,384</u>
TOTAL EXPENDITURES	<u>1,347,956</u>
 EXCESS REVENUE OVER (UNDER) EXPEND.	2,603,907
 INTERFUND TRANSFER IN	-
FUND BALANCE - BEGINNING	-
 FUND BALANCE - ENDING	<u><u>2,603,907</u></u>

HIDDEN CREEK CDD
Cash Reconciliation - General Fund
July 31, 2019

Balance Per Bank Statement	\$ 58,241.94
Less: Outstanding Checks	(31,751.03)
<i>Adjusted Bank Balance</i>	<u>\$ 26,490.91</u>
Beginning Cash Balance Per Books	\$ 5,630.69
Cash Receipts	74,962.93
Cash Disbursements	(54,102.71)
<i>Balance Per Books</i>	<u>\$ 26,490.91</u>

HIDDEN CREEK CDD CHECK REGISTER FY19

Date	Num	Name	Memo	Debit	Credit	Balance
09/30/2018		EOY Balance				552.16
10/01/2018	2289	DPFG MANAGEMENT & CONSULTING	Construction Accounting		4,500.00	-3,947.84
10/01/2018	2290	FLORIDA DEPT OF ECONOMIC OPPC	Annual Filing - FY 2019		175.00	-4,122.84
10/10/2018		Shutts & Bowen	Deposit	3,358.95		-763.89
10/10/2018		Shutts & Bowen	Deposit	2,687.16		1,923.27
10/12/2018	2284	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - October		5,625.00	-3,701.73
10/12/2018	2285	Stantec Consulting Services, Inc	Engineering Svcs thru 8/24/18		302.50	-4,004.23
10/12/2018	2286	TAMPA BAY TIMES	Legal Ad		314.50	-4,318.73
10/12/2018	2287	TECO	8/9-9/11 - 16925 Trite Bend St		56.57	-4,375.30
10/12/2018	2288	Venturesin.com, Inc	Web Site Hosting - October		60.00	-4,435.30
10/17/2018		Shutts & Bowen	Deposit	2,532.69		-1,902.61
10/24/2018		Dune FL Land I	O&M FY 2018 Final	4,283.96		2,381.35
10/24/2018		Dune FL Land I	O&M FY 2018 Final	2,339.35		4,720.70
10/31/2018		EOM Balance		15,202.11	11,033.57	4,720.70
11/01/2018		DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - November		5,625.00	-904.30
11/01/2018	ACH110118	Paychex	P/R Fees - Qtrly		10.00	-914.30
11/05/2018		Shutts & Bowen	Deposit	671.79		-242.51
11/09/2018		Hidden Creek	Deposit	5,571.44		5,328.93
11/13/2018		Southshore Bay HOA	Deposit	5,300.00		10,628.93
11/13/2018	2291	Brightview Landscape Services	Landscape Maint.		5,724.40	4,904.53
11/13/2018	2293	Straley Robin Vericker	Legal Svcs thru 9/15/18		613.00	4,291.53
11/13/2018	2294	TAMPA BAY TIMES	Legal Ads		739.50	3,552.03
11/13/2018	2295	TECO	9/12-10/10 - 16925 Trite Bend St		57.02	3,495.01
11/20/2018	2298	Egis Insurance Advisors, LLC	Insurance FY 2019		2,550.00	945.01
11/20/2018	2299	Straley Robin Vericker	Legal Svcs thru 10/15/18		1,116.70	-171.69
11/21/2018		Hillsborough County Tax Collector	Deposit	43,841.35		43,669.66
11/30/2018	2300	Kelly Rowe	Expense Reimbursements		194.78	43,474.88
11/30/2018		EOM Balance		55,384.58	16,630.40	43,474.88
12/04/2018	2301	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - December		5,625.00	37,849.88
12/04/2018	2302	AQUATIC SYSTEMS	Lake & Pond Maint - Nov/Dec		2,534.00	35,315.88
12/04/2018	2303	Brightview Landscape Services	November - Additional Services		1,411.00	33,904.88
12/04/2018	2304	Hillsborough County Public Utilities	Water		20,317.85	13,587.03
12/04/2018	2305	LERNER REPORTING SERVICES, INC	Dissemination FY18/19		5,000.00	8,587.03
12/04/2018	2306	Stantec Consulting Services, Inc	Engineering Svcs		697.50	7,889.53
12/04/2018	2307	TAMPA BAY TIMES	Legal Ad		1,054.00	6,835.53
12/04/2018	2308	Venturesin.com, Inc	Web Site Hosting - November		60.00	6,775.53
12/04/2018		Bank Error	Deposit	0.02		6,775.55
12/05/2018	2309	Hamilton Engineering	2017-98 CF		3,779.22	2,996.33
12/05/2018		Dune FL Land I	Deposit	3,779.22		6,775.55
12/07/2018		Hillsborough County Tax Collector	Deposit	71,907.00		78,682.55
12/11/2018		Dune FL Land I	Deposit	6,408.96		85,091.51
12/13/2018		2018-01 CF	Deposit	13,200.00		98,291.51
12/14/2018		Hillsborough County Tax Collector	Deposit	89,970.04		188,261.55
12/17/2018	ACH121718	Paychex	P/R Fee		58.21	188,203.34
12/18/2018	2310	US Bank	DS Pymt Dec 18 2018		62,325.85	125,877.49
12/21/2018	20045	Ira D Draper	BOS Mtg - 12/4/18		184.70	125,692.79
12/21/2018	20047	Lori Price	BOS Mtg - 12/4/18		184.70	125,508.09
12/21/2018	20046	Michael S Lawson	BOS Mtg - 12/4/18		184.70	125,323.39
12/21/2018	ACH122118	Paychex	BOS Mtg - 12/4/18		91.80	125,231.59
12/23/2018	2311	AQUATIC SYSTEMS	Lake & Pond Maint - October		878.00	124,353.59
12/31/2018		Dune FL Land I	Deposit	148,920.50		273,274.09
12/31/2018		EOM Balance		334,185.74	104,386.53	273,274.09

HIDDEN CREEK CDD CHECK REGISTER FY19

Date	Num	Name	Memo	Debit	Credit	Balance
01/01/2019	2312	DPFG MANAGEMENT & CONSULTINC	CDD/Field Mgmt - January		5,625.00	267,649.09
01/02/2019	2313	Kelly Rowe	Travel Reimbursement Dec		71.67	267,577.42
01/02/2019	2314	Brightview Landscape Services	Landscape Maint - January		4,959.00	262,618.42
01/02/2019	2315	Hillsborough County Public Utilities	11/15-12/26 - Lagoon Shore Blvd		5,840.70	256,777.72
01/02/2019	2316	Straley Robin Vericker	Legal Svcs thru 12/15/18		30.00	256,747.72
01/02/2019	2317	Hamilton Engineering	2017-95 CF		148,920.50	107,827.22
01/02/2019	2318	Dune FL Land I	2018-01 CF-refund		13,200.00	94,627.22
01/07/2019		Hillsborough County Tax Collector	Deposit	28,504.79		123,132.01
01/08/2019	2319	Venturesin.com, Inc	Website Hosting - Dec/Jan		120.00	123,012.01
01/17/2019		Hillsborough County Tax Collector	Deposit	44.87		123,056.88
01/28/2019	2326	Straley Robin Vericker	Legal Svcs thru 11/15/18		1,411.00	121,645.88
01/29/2019	2327	AQUATIC SYSTEMS	Lake & Pond Maint - January		1,267.00	120,378.88
01/29/2019	2328	Stantec Consulting Services, Inc	Engineering Svcs thru 12/28/18		247.50	120,131.38
01/29/2019	2329	Straley Robin Vericker	Legal Svcs thru 1/15/19		474.00	119,657.38
01/31/2019	ACH013119	Paychex	P/R Fees & Qtrly Fee - W2 Processing		68.10	119,589.28
01/31/2019		EOM Balance		28,549.66	182,234.47	119,589.28
02/01/2019	2330	DPFG MANAGEMENT & CONSULTINC	CDD/Field Mgmt - February		5,625.00	113,964.28
02/06/2019		Hillsborough Tax Collector	Deposit	35,025.38		148,989.66
02/09/2019	2331	Kelly Rowe	Travel Reimbursement 1/3-1/22		53.96	148,935.70
02/13/2019	2332	AQUATIC SYSTEMS	Lake & Pond Maint - February		1,267.00	147,668.70
02/13/2019	2333	Brightview Landscape Services	Landscape Maint. Nov-Dec		9,918.00	137,750.70
02/13/2019	2334	US Bank	Trustee Fees - Series 2016		9,104.88	128,645.82
02/13/2019	2335	Venturesin.com, Inc	Web Site Hosting - February		60.00	128,585.82
02/21/2019	2336	Southern Land Services	Mowing - Ponds & Common areas		13,900.00	114,685.82
02/28/2019		EOM Balance		35,025.38	39,928.84	114,685.82
03/01/2019	2338	DPFG MANAGEMENT & CONSULTINC	CDD/Field Mgmt - March		5,625.00	109,060.82
03/05/2019	2342	LLS TAX SOLUTIONS, INC.	Arbitrage - 2016A-1,2		650.00	108,410.82
03/05/2019	2343	Stantec Consulting Services, Inc	Engineering Svcs thru 1/25/19		412.50	107,998.32
03/05/2019	2344	Straley Robin Vericker	Legal Svcs thru 2/15/19		401.15	107,597.17
03/07/2019		Hillsborough Tax Collector	Deposit	7,076.56		114,673.73
03/08/2019	ACH3819	Bank United	Business checks		130.16	114,543.57
03/12/2019	2345	DPFG FIELD SERVICES, INC.	March - Field Svc/PR		1,158.00	113,385.57
03/14/2019	2347	Kelly Rowe	Travel Reimbursement 2/7-2/15		43.54	113,342.03
03/15/2019	ACH031519.1	Paychex	P/R Fee		58.21	113,283.82
03/15/2019	ACH031519.2	Paychex	BOS Mtg - 3/4/19		122.40	113,161.42
03/15/2019	20051	Christie Ray	BOS Mtg - 3/4/19		184.70	112,976.72
03/15/2019	20048	Ira D Draper	BOS Mtg - 3/4/19		184.70	112,792.02
03/15/2019	20050	Lori Price	BOS Mtg - 3/4/19		184.70	112,607.32
03/15/2019	20049	Michael S Lawson	BOS Mtg - 3/4/19		184.70	112,422.62
03/19/2019	2348	AQUATIC SYSTEMS	Lake & Pond Maint - March		1,267.00	111,155.62
03/19/2019	2349	Stantec Consulting Services, Inc	Engineering Svcs thru 2/22/19		192.50	110,963.12
03/19/2019	2350	Venturesin.com, Inc	Web Site Hosting - March		60.00	110,903.12
03/19/2019	ACH031919	TECO	Feb-Mar - 16925 Trite Bend St		1,011.78	109,891.34
03/27/2019	2352	Straley Robin Vericker	Legal Svcs thru 3/15/19		1,187.25	108,704.09
03/31/2019		EOM Balance		7,076.56	13,058.29	108,704.09
04/01/2019	2353	DPFG FIELD SERVICES, INC.	April - Field Svc/PR		1,158.00	107,546.09
04/01/2019	2354	DPFG MANAGEMENT & CONSULTINC	CDD/Field Mgmt - April		5,625.00	101,921.09
04/02/2019	9000	Venturesin.com, Inc	Web Site Hosting - April		60.00	101,861.09
04/03/2019	2355	AQUATIC SYSTEMS	Lake & Pond Maint - April		1,267.00	100,594.09
04/03/2019	2356	Brightview Landscape Services	Landscape Maint. - Feb./Addtnl. Svcs.		9,957.40	90,636.69
04/03/2019	2357	Brightview Landscape Services	Landscape Maint. Apr/May		12,740.00	77,896.69
04/05/2019	2358	US Bank	DS Pymt April 4 2019		78,000.00	-103.31
04/08/2019		Hillsborough Tax Collector	Deposit	15,862.75		15,759.44
04/10/2019	2360	US Bank	DS Pymt April 10 2019		15,879.60	-120.16
04/19/2019		Hillsborough Tax Collector	Deposit	41.86		-78.30
04/30/2019		EOM Balance		15,904.61	124,687.00	-78.30
05/03/2019	3487	GTIS Metro DG LLC.	GF 2019-1	6,170.72		6,092.42
05/03/2019	2233	GTIS Metro DG LLC.	GF 2019-2	11,300.16		17,392.58
05/07/2019		TECO	Deposit	86.50		17,479.08
05/07/2019		TECO	Deposit	971.69		18,450.77
05/10/2019	ACH051019	Paychex	P/R Fees - Qtrly		10.00	18,440.77
05/14/2019	2364	Brightview Landscape Services	October - Additional Services (Received 4/11/19)		1,411.00	17,029.77
05/14/2019	2365	Stantec Consulting Services, Inc	Engineering Svcs thru 3/22/19		642.50	16,387.27
05/14/2019	2366	Straley Robin Vericker	Legal Svcs thru 4/15/19		2,111.75	14,275.52

HIDDEN CREEK CDD CHECK REGISTER FY19

Date	Num	Name	Memo	Debit	Credit	Balance
05/14/2019	2368	TECO	Electricity		1,847.73	12,427.79
05/17/2019	9001	DPFG MANAGEMENT & CONSULTING	CDD/Field Mgmt - May		5,625.00	6,802.79
05/17/2019	9003	Venturesin.com, Inc	Web Site Hosting - May		60.00	6,742.79
05/24/2019	3530	GTIS Metro DG LLC.	Developer Contribution	7,353.94		14,096.73
05/24/2019	2264	GTIS Metro DG LLC.	Developer Contribution	13,466.96		27,563.69
05/28/2019	2370	AQUATIC SYSTEMS	Lake & Pond Maint - May		1,267.00	26,296.69
05/28/2019	2371	Brightview Landscape Services	Landscape Maint - May		12,570.00	13,726.69
05/28/2019	2372	Stantec Consulting Services, Inc	Engineering Svcs thru 4/26/19		412.50	13,314.19
05/28/2019	2373	All American Lawn & Tree Specialist LL	Emergency tree work - labor & rental		5,600.00	7,714.19
05/31/2019	ACH053119	Innovative Employer Solutions	BOS Mtg 4/2/19		171.40	7,542.79
05/31/2019	654175DD	Christie Ray	BOS Mtg 4/2/19		184.70	7,358.09
05/31/2019	1	Ira D Draper	BOS Mtg 4/2/19		184.70	7,173.39
05/31/2019	654174DD	Lori Price	BOS Mtg 4/2/19		184.70	6,988.69
05/31/2019	2	Michael S Lawson	BOS Mtg 4/2/19		184.70	6,803.99
05/31/2019	2276	GTIS Metro DG LLC.	GF 2019-4	16,456.53		23,260.52
05/31/2019	3552	GTIS Metro DG LLC.	GF 2019-5	8,986.47		32,246.99
05/31/2019		EOM Balance		64,792.97	32,467.68	32,246.99
06/04/2019	2374	Hillsborough County Public Utilities	16620 Lagoon Shore Blvd - Install & Set up		2,185.00	30,061.99
06/04/2019	2375	Brightview Landscape Services	Landscape Maint - April (Additional Addendum)		6,200.00	23,861.99
06/04/2019	2376	Gig Fiber, LLC	Solar Lighting Installation Deposit		18,000.00	5,861.99
06/04/2019	2377	TECO	Electricity		1,243.00	4,618.99
06/07/2019	2378	TECO	4/24-5/24 - 5109 Jackel Chase Dr		258.70	4,360.29
06/10/2019	2283	GTIS Metro DG LLC.	Developer Funding	10,190.56		14,550.85
06/10/2019	3561	GTIS Metro DG LLC.	Developer Funding	5,564.79		20,115.64
06/12/2019	3576	GTIS Metro DG LLC.	Developer Funding	3,055.52		23,171.16
06/12/2019	2294	GTIS Metro DG LLC.	Developer Funding	5,595.43		28,766.59
06/14/2019	657674DD	Christie Ray	BOS Mtg 6/4/19		184.70	28,581.89
06/14/2019	ACH061419	Innovative Employer Solutions	BOS Mtg 6/4/19		171.40	28,410.49
06/14/2019	3	Ira D Draper	BOS Mtg 6/4/19		184.70	28,225.79
06/14/2019	657673DD	Lori Price	BOS Mtg 6/4/19		184.70	28,041.09
06/14/2019	4	Michael S Lawson	BOS Mtg 6/4/19		184.70	27,856.39
06/14/2019	2379	AQUATIC SYSTEMS	Lake & Pond Maint - June		1,267.00	26,589.39
06/14/2019	2380	Brightview Landscape Services	Landscape Maint - June		12,570.00	14,019.39
06/14/2019	2381	Egis Insurance Advisors, LLC	Add GL & Property		6,241.00	7,778.39
06/14/2019	2382	Innersync	Website Hosting & ADA onboarding (NEEDS PO)		2,085.00	5,693.39
06/14/2019	2383	Panther Trace I	Clubhouse rental - 6/4/19		6.25	5,687.14
06/14/2019	2384	Straley Robin Vericker	Legal Svcs thru 5/15/19		1,100.35	4,586.79
06/14/2019	2385	Venturesin.com, Inc	Web Site Hosting - June		60.00	4,526.79
06/14/2019		Hillsborough County Tax Collector	Deposit	193.30		4,720.09
06/19/2019		Dune FL	Lot Closings	5,635.00		10,355.09
06/19/2019	2388	Stantec Consulting Services, Inc	Engineering Svcs thru 5/24/19		900.00	9,455.09
06/19/2019	2389	TECO	Electricity		1,508.40	7,946.69
06/24/2019	2391	DPFG FIELD SERVICES, INC.	Field Services - May/Jun		2,316.00	5,630.69
06/30/2019		EOM Balance		30,234.60	56,850.90	5,630.69
07/01/2019		Dune FL Land I	FY19 O&M Assessments	24,319.30		29,949.99
07/01/2019	3623	GTIS Metro DG LLC.	GF 2019-8	850.65		30,800.64
07/01/2019	2327	GTIS Metro DG LLC.	GF 2019-8	1,557.75		32,358.39
07/02/2019		Dune FL Land I	FY19 O&M Assessments	44,534.88		76,893.27
07/03/2019	2392	DPFG FIELD SERVICES, INC.	July - Field Svc/PR		1,158.00	75,735.27
07/03/2019	2393	DPFG MANAGEMENT & CONSULTING	CDD Mgmt - Jun/Jul		11,250.00	64,485.27
07/03/2019	2394	Southern Land Services	bush-hogging and removal of silt fence		3,000.00	61,485.27
07/03/2019	2395	TECO	Electricity		700.35	60,784.92
07/09/2019	2396	AQUATIC SYSTEMS	Lake & Pond Maint - July		1,267.00	59,517.92
07/09/2019	2397	Brightview Landscape Services	Landscape Maint - July		12,570.00	46,947.92
07/09/2019	2398	Gig Fiber, LLC	Solar Light Agmnt lease Q3-19		19,050.00	27,897.92
07/09/2019	2399	Straley Robin Vericker	Legal Svcs thru 6/15/19		583.00	27,314.92
07/09/2019	2400	TAMPA BAY TIMES	Legal Ad		255.00	27,059.92
07/09/2019	2401	Venturesin.com, Inc	Web Site Hosting - July		60.00	26,999.92
07/16/2019	2405	Stantec Consulting Services, Inc	Engineering Svcs thru 6/21/19		412.50	26,587.42
07/17/2019	2336	GTIS Metro DG LLC.	GF 2019-10	3,700.35		30,287.77
07/19/2019	2406	TECO	Electricity		1,408.33	28,879.44
07/22/2019	2407	DiBartolomeo, McBee, Hartley & Barnes	Audit FY 2018		2,300.00	26,579.44
07/30/2019	2408	US Bank	DS Pymt July 30 2019		88.53	26,490.91
07/31/2019		EOM Balance		74,962.93	54,102.71	26,490.91

EXHIBIT 3.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS

September 30, 2018

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
September 30, 2018

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INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
Hidden Creek Community Development District
Hillsborough County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Hidden Creek Community Development District, Hillsborough County, Florida ("District") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 - 7 and page 25 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 10, 2019, on our consideration of Hidden Creek Community Development District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Hidden Creek Community Development District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

We have also issued our report dated May 10, 2019 on our consideration of the District's compliance with requirements of Section 218.415, Florida Statutes, as required by Rule 10.556(10) of the Auditor General of the State of Florida. The purpose of that report is to provide an opinion based on our examination conducted in accordance with attestation Standards established by the American Institute of Certified Public Accountants.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.
Fort Pierce, Florida
May 10, 2019

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

Our discussion and analysis of Hidden Creek Community Development District, Hillsborough County, Florida ("District") financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2018. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position balance of \$5,725,649.
- The change in the District's total net position in comparison with the prior fiscal year was \$5,938,990, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2018, the District's governmental funds reported combined ending fund balances of \$3,766,165. The general fund balance is unassigned which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as the introduction to the District's financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

The government-wide financial statements include all governmental activities that are principally supported by developer contributions. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance and operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds for external reporting. Information is presented in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects fund. Both funds are major funds. The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

GOVERNMENT WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year. A portion of the District's net position reflects its investment in capital assets (e.g. land, land improvements and infrastructure). These assets are used to provide services to residents; consequently, these assets are not available for future spending. The balance of unrestricted net position may be used to meet the District's obligations.

Key components of net position were as follows:

Statement of Net Position

	2018	2017
Current assets	\$ 4,700,829	\$ 9,121,733
Capital assets	14,107,825	9,473,647
Total assets	18,808,654	18,595,380
Current liabilities	1,318,105	2,713,821
Long-term liabilities	11,764,900	16,094,900
Total liabilities	13,083,005	18,808,721
Net position		
Net invested in capital assets	2,277,925	(6,621,253)
Restricted for debt service	1,034,793	1,007,818
Restricted for capital projects	2,387,143	5,394,638
Unrestricted	25,788	5,456
Total net position	\$ 5,725,649	\$ (213,341)

The District's net position decreased during the most recent fiscal year. The majority of the change represents the degree to which program revenues exceeded the ongoing cost of operations.

Key elements of the District's change in net position are reflected in the following table:

Change in Net Position

	2018	2017
Program revenues	\$ 7,062,525	\$ 1,329,660
General revenues	72,332	16,126
Total revenues	7,134,857	1,345,786
Expenses		
General government	172,783	69,567
Physical environment	42,127	36,000
Interest on long-term debt	980,957	799,243
Cost of issuance	-	677,074
Total expenses	1,195,867	1,581,884
Change in net position	5,938,990	(236,098)
Net position - beginning of year	(213,341)	22,757
Net position - end of year	\$ 5,725,649	\$ (213,341)

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2018 was \$1,195,867, which primarily consisted of costs associated with general expenditures and constructing and maintaining certain capital improvements of the District. The costs of the District's activities were funded by developer contributions.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund did not exceed expenditures appropriations for the fiscal year ended September 30, 2018.

The variance between budgeted and actual general fund revenues is considered significant. The actual general fund expenditures for the current fiscal year were lower than budgeted amounts due primarily to costs being lower than anticipated.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2018, the District had \$14,107,825 invested in construction in process. Construction in process has not completed as of September 30, 2018 and therefore is not depreciated to date. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2018, the District had \$11,829,900 Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the accompanying notes to the financial statements.

ECONOMIC FACTORS, NEXT YEAR'S BUDGET AND OTHER INFORMATION

For the fiscal year 2018, the District anticipates that the cost of general operations will remain fairly constant. In connection with the District's future infrastructure maintenance and replacement plan, the District Board has included in the budget, an estimate of those anticipated future costs and has assigned a portion of current available resources for that purpose.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2018

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact Hidden Creek Community Development District's Finance Department at 250 International Parkway, Suite 280, Lake Mary, Florida 32746.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF NET POSITION

September 30, 2018

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 32,215
Deposits	1,570
Due from developer	241,898
Prepaid items	5,571
Restricted:	
Investments	4,419,575
Capital assets:	
Non-depreciable	<u>14,107,825</u>
TOTAL ASSETS	<u><u>\$ 18,808,654</u></u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 826,571
Accrued interest payable	318,441
Retainage payable	108,093
Bonds payable, due within one year	65,000
Bonds payable, due in more than one year	<u>11,764,900</u>
TOTAL LIABILITIES	<u><u>13,083,005</u></u>
NET POSITION	
Net investment in capital assets	2,277,925
Restricted for:	
Debt service	1,034,793
Capital projects	2,387,143
Unrestricted	<u>25,788</u>
TOTAL NET POSITION	<u><u>\$ 5,725,649</u></u>

The accompanying notes are an integral part of this financial statement

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF ACTIVITIES Year Ended September 30, 2018

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenues and Changes in Net Position
		Charges for Services	Operating Contributions	Governmental Activities
Governmental activities				
General government	\$ 172,783	\$ -	\$ 1,651,411	\$ 1,478,628
Physical environment	42,127	5,411,114	-	5,368,987
Interest on long-term debt	980,957	-	-	(980,957)
Total governmental activities	<u>\$ 1,195,867</u>	<u>\$ 5,411,114</u>	<u>\$ 1,651,411</u>	<u>5,866,658</u>
General revenues:				
Investment earnings				66,761
Miscellaneous income				<u>5,571</u>
Total general revenues				<u>72,332</u>
Change in net position				<u>5,938,990</u>
Net position - October 1, 2017				<u>(213,341)</u>
Net position - September 30, 2018				<u><u>\$ 5,725,649</u></u>

The accompanying notes are an integral part of this financial statement

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT**BALANCE SHEET – GOVERNMENTAL FUNDS**

September 30, 2018

	MAJOR FUNDS			TOTAL
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	GOVERNMENTAL FUNDS
<u>ASSETS</u>				
Cash and cash equivalents	\$ 552	\$ -	\$ 31,663	\$ 32,215
Deposits	1,570	-	-	1,570
Due from developer	21,611	-	220,287	241,898
Prepaid items	5,571	-	-	5,571
Restricted:				
Investments	-	1,353,234	3,066,341	4,419,575
TOTAL ASSETS	\$ 29,304	\$ 1,353,234	\$ 3,318,291	\$ 4,700,829
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES				
Accounts payable and accrued expenses	\$ 3,516	\$ -	\$ 823,055	\$ 826,571
Retainage payable	-	-	108,093	108,093
TOTAL LIABILITIES	3,516	-	931,148	934,664
FUND BALANCES				
Nonspendable:				
Prepaid items and deposits	7,141	-	-	7,141
Restricted for:				
Debt service	-	1,353,234	-	1,353,234
Capital projects	-	-	2,387,143	2,387,143
Unassigned	18,647	-	-	18,647
TOTAL FUND BALANCES	25,788	1,353,234	2,387,143	3,766,165
TOTAL LIABILITIES AND FUND BALANCES	\$ 29,304	\$ 1,353,234	\$ 3,318,291	\$ 4,700,829

The accompanying notes are an integral part of this financial statement

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
Year Ended September 30, 2018

	MAJOR FUNDS			TOTAL
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	GOVERNMENTAL FUNDS
REVENUES				
Developer contributions	\$ 73,576	\$ -	\$ 1,577,835	\$ 1,651,411
Special assessments	156,095	5,255,019	-	5,411,114
Miscellaneous revenue	5,571	-	-	5,571
Investment earnings	-	20,078	46,683	66,761
TOTAL REVENUES	235,242	5,275,097	1,624,518	7,134,857
EXPENDITURES				
General government	172,783	-	-	172,783
Physical environment	42,127	-	-	42,127
Capital outlay	-	-	4,634,178	4,634,178
Debt				
Principal		4,265,000		4,265,000
Interest expense	-	1,091,784	-	1,091,784
TOTAL EXPENDITURES	214,910	5,356,784	4,634,178	10,205,872
EXCESS REVENUES OVER (UNDER) EXPENDITURES	20,332	(81,687)	(3,009,660)	(3,071,015)
OTHER SOURCES (USES)				
Transfers in (out)	-	(2,165)	2,165	-
TOTAL OTHER SOURCES (USES)	-	(2,165)	2,165	-
EXCESS REVENUES OVER (UNDER) EXPENDITURES AND OTHER USES	20,332	(83,852)	(3,007,495)	(3,071,015)
FUND BALANCE				
Beginning of year	5,456	1,437,086	5,394,638	6,837,180
End of year	<u>\$ 25,788</u>	<u>\$ 1,353,234</u>	<u>\$ 2,387,143</u>	<u>\$ 3,766,165</u>

The accompanying notes are an integral part of this financial statement

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE A- NATURE OF ORGANIZATION AND REPORTING ENTITY

Hidden Creek Community Development District ("District") was created on July 23, 2013 by the Board of County Commissioners of Hillsborough County, Florida Ordinance No. 13-21 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. Effective August 15, 2014 and in accordance with Section 190.0485, Florida Statutes, Westlake Village Community Development District merged with Hidden Creek Community Development District, with Hidden Community Development District being the surviving District. The District consists of approximately 223 acres located in unincorporated Hillsborough County, Florida. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The majority of the Board members are affiliated with the Developer. The Supervisors are elected on an at large basis by the qualified electors of the property owners within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing Improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Supervisors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other Items not included among program revenues are reported instead as general revenues.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the economic financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefited lands within the District. Assessments are levied to pay for the operations and maintenance of the District. The fiscal year for which annual assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. The District's annual assessments for operations are billed and collected by the County Tax Collector. The amounts remitted to the District are net of applicable discounts or fees and include interest on monies held from the day of collection to the day of distribution.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

Assessments (continued)

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest of long-term debt.

Capital Projects Fund

The capital projects fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure with the District.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured.

The District records all interest revenue related to investment activities in the respective funds and reports investments at fair value.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Capital Assets (continued)

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Improvements	10 - 20
Infrastructure	20 - 40

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

The statement of net position reports, as applicable, a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. For example, the District would record deferred outflows of resources related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e. when there are differences between the reacquisition price and the net carrying amount of the old debt).

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position or Equity (continued)

Deferred Outflows/Inflows of Resources (continued)

The statement of net position reports, as applicable, a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s) and so will not be recognized as an inflow of resources (revenue) until that time. For example, when an asset is recorded in the governmental fund financial statements, but the revenue is not available, the District reports a deferred inflow of resources until such times as the revenue becomes available.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

Committed fund balance - Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance - Includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board can assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE C - BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE D – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances, including certificates of deposit, were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE D – DEPOSITS AND INVESTMENTS (CONTINUED)

Investments

The District's investments were held as follows at September 30, 2018:

<u>Investment</u>	<u>Fair Value</u>	<u>Credit Risk</u>	<u>Maturities</u>
Money Market Mutual Funds - First American Treasury Obligation CL Y	\$ 4,419,575	S&P AAAM	Weighted average of the fund portfolio: 34 days
Total Investments	<u>\$ 4,419,575</u>		

Custodial credit risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District has no formal policy for custodial risk. The investments listed in the schedule above are not evidenced by securities that exist in physical or book entry form.

Credit risk - For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk - The District places no limit on the amount the District may invest in anyone issuer.

Interest rate risk - The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- Level 1: Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- Level 2: Investments whose inputs – other than quotes market prices – are observable either directly or indirectly; and,

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE D – DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (continued)

- Level 3: Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE E – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2018 was as follows:

	Balance 10/01/2017	Increases	Decreases	Balance 09/30/18
Governmental activities:				
Capital assets, not being depreciated:				
Construction in progress	\$ 9,473,647	\$ 4,634,178	\$ -	\$ 14,107,825
Total capital assets, not being depreciated	9,473,647	4,634,178	-	14,107,825
 Governmental activities capital assets - net	<u>\$ 9,473,647</u>	<u>\$ 4,634,178</u>	<u>\$ -</u>	<u>\$ 14,107,825</u>

There was no depreciation expense recorded as of September 30, 2018.

NOTE F – LONG-TERM LIABILITIES

\$5,195,000 Capital Improvement Revenue Bonds, Series 2016A-1 (Assessment Area One) –

On December 13, 2016, the District issued \$5,195,000 in Capital Improvement Revenue Bonds, Series 2016A-1 (Assessment Area One). The Bonds are payable in annual principal installments through November 2047. The Bonds bear interest ranging from 6.0% to 6.25% payable semi-annually on the first day of each May and November. Principal is due serially each November 1, commencing November 2018.

\$4,050,000 Capital Improvement Revenue Bonds, Series 2016A-2 (Assessment Area One) –

On December 13, 2016, the District issued \$4,050,000 in Capital Improvement Revenue Bonds, Series 2016A-2 (Assessment Area One). The Bonds are payable November 2029. The Bonds bear interest at 6.25% payable semi-annually on the first day of each May and November.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE F – LONG-TERM LIABILITIES (CONTINUED)

\$7,300,000 Capital Improvement Revenue Bonds, Series 2016A-2 (Assessment Area Two) –

On December 13, 2016, the District issued \$7,300,000 in Capital Improvement Revenue Bonds, Series 2016A-2 (Assessment Area Two). The Bonds are payable November 2029. The Bonds bear interest at 6.25% payable semi-annually on the first day of each May and November.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District is in compliance with those requirements of the Bond Indenture at September 30, 2018.

The following is a summary of activity in the long-term debt of the District for the year ended September 30, 2018:

	Balance 10/1/2017	Additions	Deletions	Balance 9/30/2018	Due Within One Year
Capital Improvement Revenue Bonds, Series 2016A-1 (Assessment Area One)	\$ 5,195,000	\$ -	\$ -	\$ 5,195,000	\$ 65,000
Capital Improvement Revenue Bonds, Series 2016A-2 (Assessment Area One)	4,050,000	-	710,000	3,340,000	-
Capital Improvement Revenue Bonds, Series 2016A-2 (Assessment Area Two)	7,300,000	-	3,555,000	3,745,000	-
	16,545,000	-	4,265,000	12,280,000	65,000
Unamortized bond discount	(450,100)	-	-	(450,100)	-
	<u>\$ 16,094,900</u>	<u>\$ -</u>	<u>\$ 4,265,000</u>	<u>\$ 11,829,900</u>	<u>\$ 65,000</u>

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2018 are as follows:

September 30,	Principal	Interest	Total
2019	\$ 65,000	\$ 763,903	\$ 828,903
2020	70,000	759,705	829,705
2021	70,000	755,351	825,351
2022	75,000	750,842	825,842
2023	80,000	746,022	826,022
2024-2028	480,000	3,646,763	4,126,763
2029-2033	7,735,000	1,922,460	9,657,460
2034-2038	880,000	1,022,205	1,902,205
2039-2043	1,200,000	701,268	1,901,268
2044-2048	1,625,000	265,115	1,890,115
	<u>\$ 12,280,000</u>	<u>\$ 11,333,634</u>	<u>\$ 23,613,634</u>

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

September 30, 2018

NOTE G - MANAGEMENT COMPANY

The District has contracted with a management company to perform services which include financial and accounting advisory services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE H – SUBSEQUENT EVENTS

Management has performed an analysis of the activities and transactions subsequent to September 30, 2018, to determine the need for any adjustments to and/or disclosures within the audited financial statements for the year ended September 30, 2018. Management has performed their analysis through May 10, 2019, the audit completion date.

NOTE I - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and environmental remediation. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. Settled claims from these risks have not exceeded commercial insurance coverage over the past three years.

NOTE J – CONCENTRATION

The District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District operations.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF REVENUES AND EXPENDITURES

BUDGET AND ACTUAL – GENERAL FUND

Year Ended September 30, 2018

	<u>* BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES			
Developer contributions	\$ 384,533	\$ 73,576	\$ (310,957)
Special assessments	-	156,095	156,095
Miscellaneous revenue	-	5,571	5,571
TOTAL REVENUES	<u>384,533</u>	<u>235,242</u>	<u>(149,291)</u>
EXPENDITURES			
Current			
General government	135,138	172,783	(37,645)
Physical environment	<u>249,395</u>	<u>42,127</u>	<u>207,268</u>
TOTAL EXPENDITURES	<u>384,533</u>	<u>214,910</u>	<u>169,623</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ -</u>	20,332	<u>\$ 20,332</u>
FUND BALANCES			
Beginning of year		<u>5,456</u>	
End of year		<u>\$ 25,788</u>	

* Original and final budget.

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2018.

The variance between budgeted and actual general fund revenues is considered significant. The actual general fund expenditures for the current fiscal year were lower than budgeted amounts due primarily to anticipated costs which were not incurred in the current fiscal year.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

To the Board of Directors
Hidden Creek Community Development District
Hillsborough County, Florida

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Hidden Creek Community Development District, as of September 30, 2018 and for the year ended September 30, 2018, which collectively comprise the Hidden Creek Community Development District's basic financial statements and have issued our report thereon dated May 10, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee, Hartley & Barnes, P.A.

Fort Pierce, Florida

May 10, 2019

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF
SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE
AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Directors
Hidden Creek Community Development District
Hillsborough County, Florida

We have examined the District's compliance with the requirements of Section 218.415, Florida Statutes with regards to the District's investments during the year ended September 30, 2018. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2018.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Hidden Creek Community Development District, Hillsborough County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

DiBartolomeo, McBee, Hartley & Barnes

DiBartolomeo, McBee Hartley & Barnes, P.A.
Fort Pierce, Florida
May 10, 2019

Management Letter

To the Board of Supervisors
Hidden Creek Community Development District
Hillsborough County, Florida

Report on the Financial Statements

We have audited the financial statements of Hidden Creek Community Development District as of and for the fiscal year ended September 30, 2018, and have issued our report thereon dated May 10, 2019.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, Section 601, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated May 10, 2019, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. Refer to Note A in the notes to the financial statements.

Financial Condition

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require that we apply appropriate procedures and report the results of our determination as to whether or not Hidden Creek Community Development District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, we determined that the Hidden Creek Community Development District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the Hidden Creek Community Development District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Annual Financial Report

Section 10.554(1)(i)5.b. and 10.556(7), Rules of the Auditor General, require that we apply appropriate procedures and report for the Hidden Creek Community Development District for the fiscal year ended September 30, 2018, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2018. In connection with our audit, we determined that these two reports were in agreement.

Other Matters

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Chairman and Members of the Board of Commissioners, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

DiBartolomeo, McBee, Hartley & Barnes
DiBartolomeo, McBee, Hartley & Barnes, P.A.
Fort Pierce, Florida
May 10, 2019

EXHIBIT 4.

HIDDEN CREEK

COMMUNITY DEVELOPMENT DISTRICT

PROPOSED OPERATING BUDGET
OCTOBER 1, 2019 – SEPTEMBER 30, 2020

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

BUDGET DEVELOPMENT

FLORIDA STATUTE 189.418

The total amount available from taxation and other sources, including balances brought forward for prior fiscal years, must equal the total of appropriations for expenditures and reserves.

(A Balanced Budget)

HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT

1. Review of Actual Expenditures of Prior Fiscal Years
2. Review of Contracts and Service Level Provided
3. Consideration of Future Service Needs

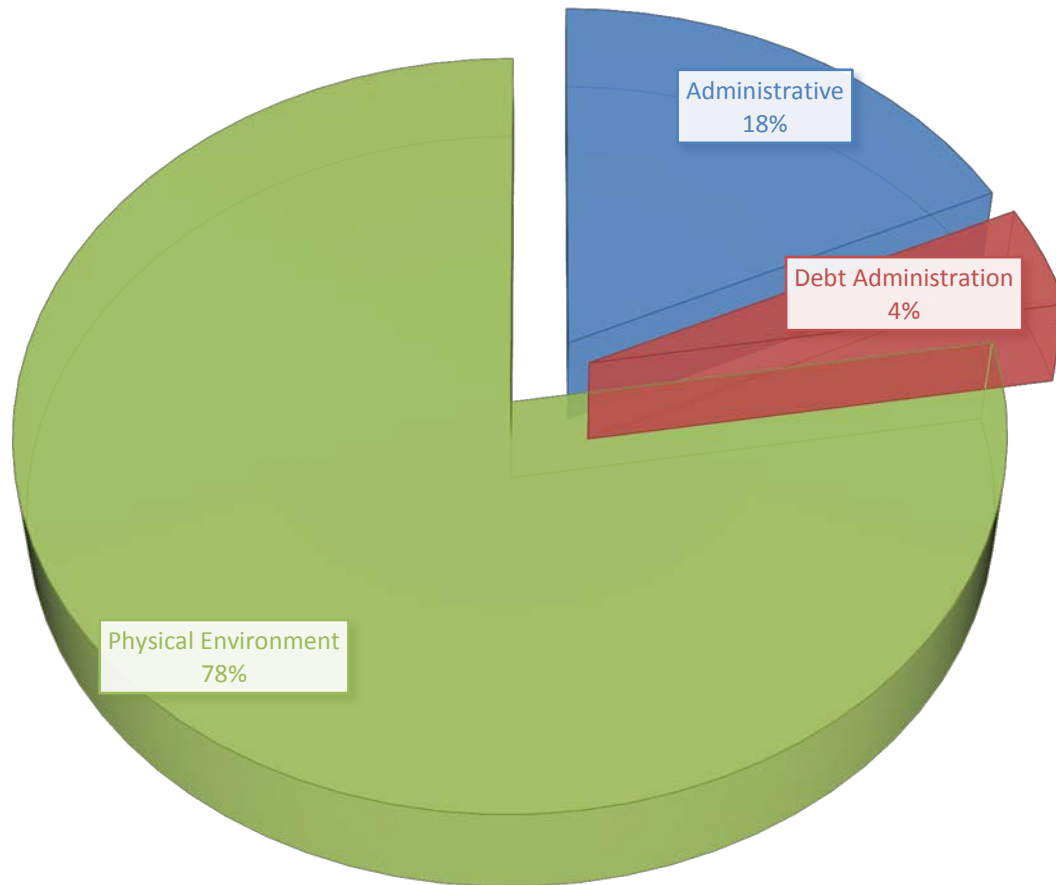
HIDDEN CREEK CDD

Gross Assessments FY 2020

LOT WIDTH	UNITS	GROSS ASSMT/UNIT FY 2019	GROSS ASSMT/UNIT FY 2020	GROSS ASSMT/UNIT DIFFERENCE (\$)	MONTHLY CHANGE
22'	0	\$0	\$431	\$431	\$36.87
40'	317	\$685	\$766	\$81	\$6.75
50'	277	\$857	\$958	\$101	\$8.41
Active Adult	438	\$191	\$191	\$0	\$0
TOTAL	1032				

HIDDEN CREEK CDD

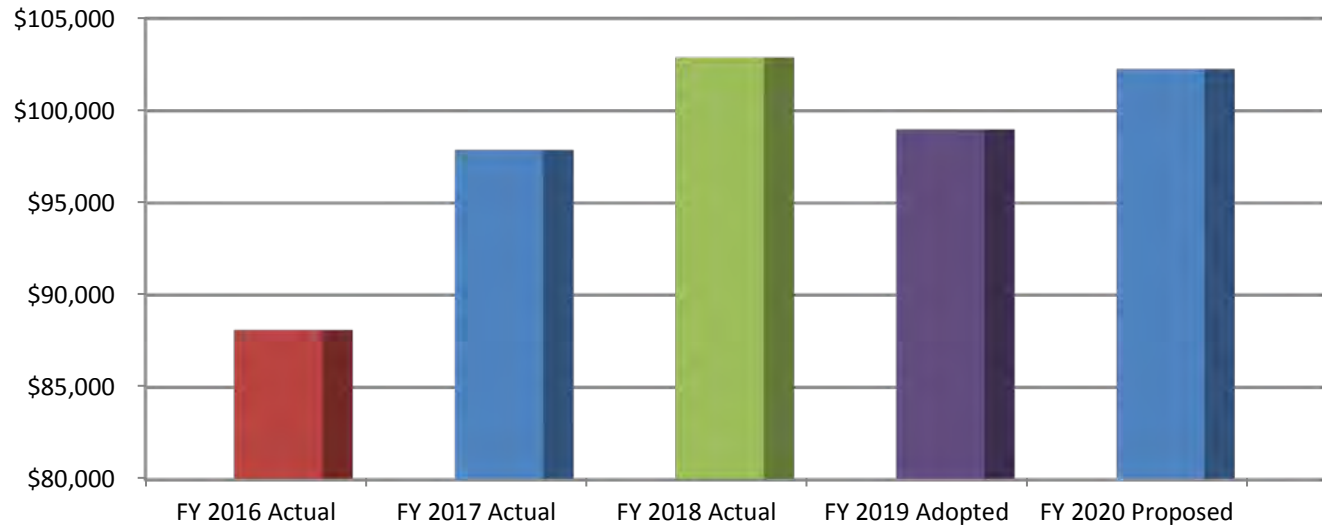
2020 Expenditure Summary: \$556,645



HIDDEN CREEK CDD

General Administrative: \$102,270

Administrative



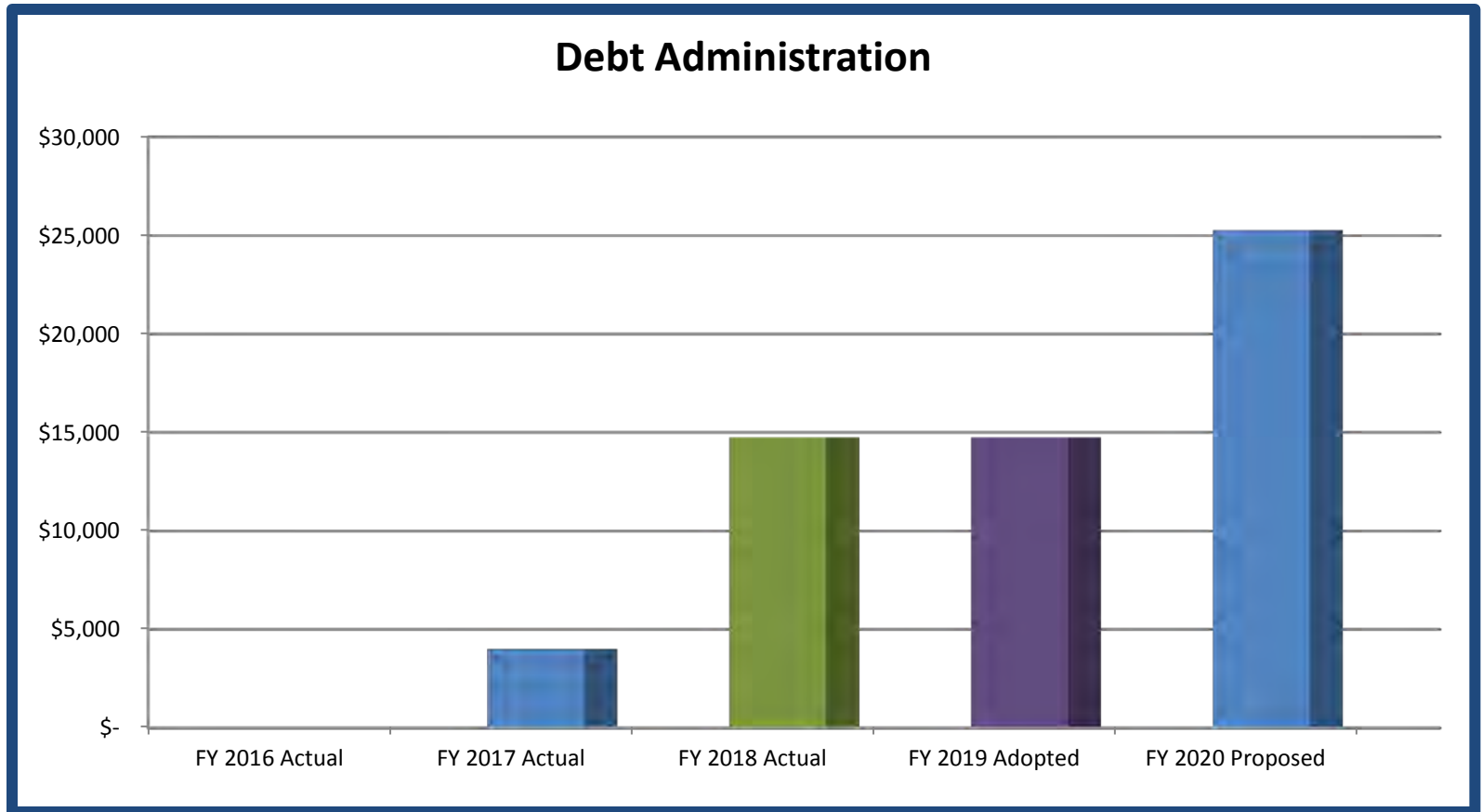
HIDDEN CREEK CDD

Administration: 18%, \$3,290 Increase

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Adopted	FY 2019 YTD – March 31, 2019	FY 2020 Proposed	Variance FY 2019 to FY 2020
ADMINISTRATIVE							
SUPERVISORS COMPENSATION	6,800	3,600	4,200	8,000	1,200	8,000	-
PAYROLL TAXES	520	275	321	612	92	612	-
PAYROLL SERVICES	321	301	528	673	173	457	(216)
MANAGEMENT CONSULTING SERVICES	21,000	21,000	24,000	24,000	12,000	24,000	-
CONSTRUCTION ACCOUNTING SERVICE	-	9,000	4,500	1,350	4,500	4,000	2,650
PLANNING & COORDINATION SERVICES	36,000	36,000	36,000	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	7,500	7,500	7,560	7,500	3,750	7,500	-
BANK FEES	12	15	129	120	104	120	-
MISCELLANEOUS	-	-	478	500	-	500	-
AUDITING SERVICES	4,500	2,400	2,400	3,500	-	2,400	(1,100)
TRAVEL PER DIEM	-	-	-	200	-	200	-
INSURANCE	2,363	2,410	5,300	5,830	5,300	6,241	411
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	2,016	2,446	1,231	1,800	187	1,800	-
PERFORMANCE & WARRANTY BOND PREM.	-	-	-	-	-	-	-
ENGINEERING SERVICES	-	3,923	7,987	5,000	6,602	5,000	-
LEGAL SERVICES	5,926	8,065	7,349	3,000	1,230	3,000	-
WEBSITE DEVELOPMENT AND HOSTING	978	757	740	720	360	2,265	1,545
MISCELLANEOUS CONTINGENCY	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE	88,111	97,867	102,898	98,980	53,672	102,270	3,290

HIDDEN CREEK CDD

Debt Service Administration: \$25,275



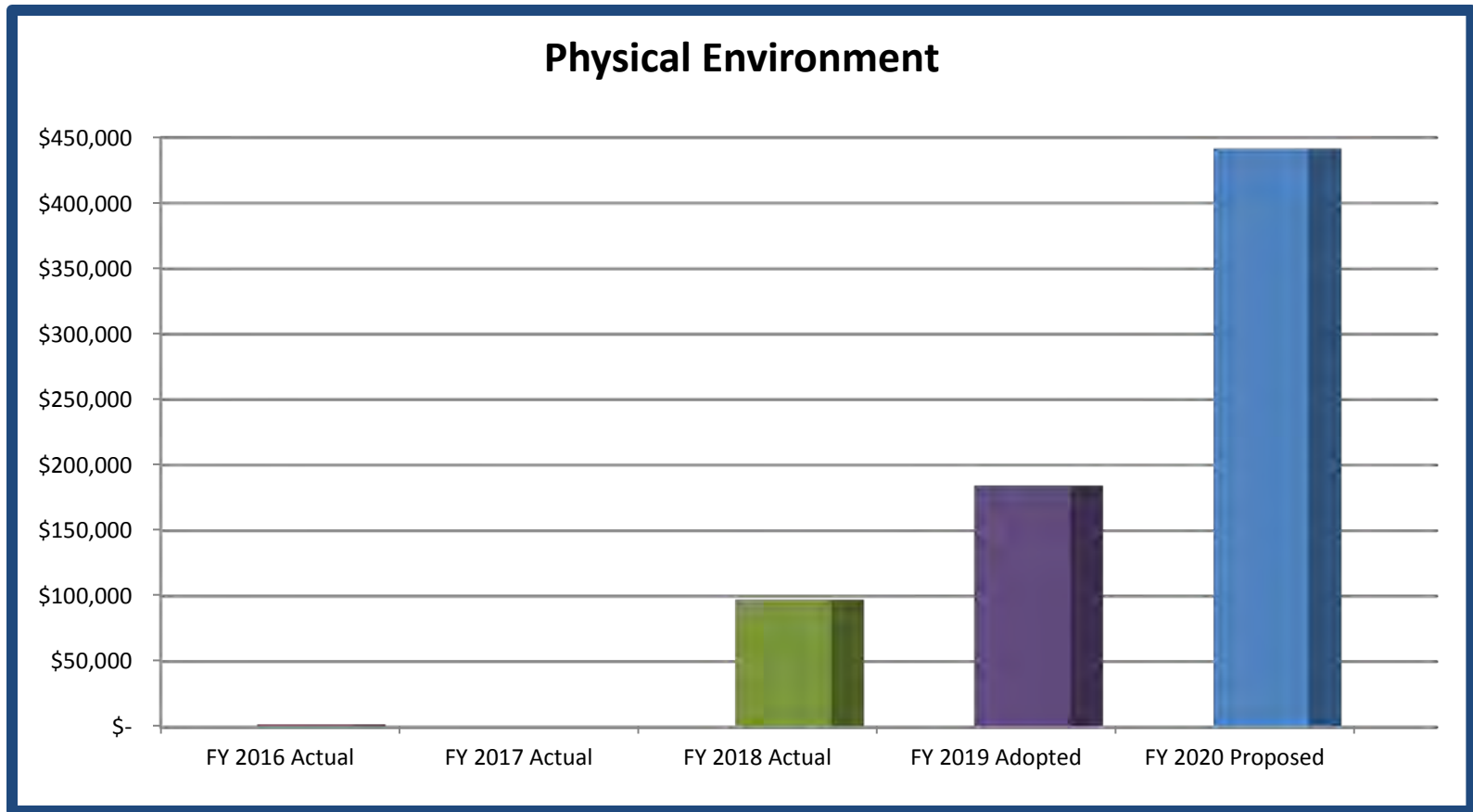
HIDDEN CREEK CDD

Debt Service Administration: 4%, \$10,521 Increase

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Adopted	FY 2019 YTD – March 31, 2019	FY 2020 Proposed	Variance FY 2019 to FY 2020
DEBT ADMINISTRATION							
ARBITRAGE	-	-	650	650	650	1,200	550
DISSIMINATION AGENT	-	4,000	5,000	5,000	5,000	5,000	-
TRUSTEE FEES	-	-	9,104	9,104	9,105	19,075	9,971
TOTAL DEBT ADMINISTRATION	-	4,000	14,754	14,754	14,755	25,275	10,521

HIDDEN CREEK CDD

Physical Environment: \$429,100



HIDDEN CREEK CDD

Physical Environment: 78%, \$257,304 Increase

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Adopted	FY 2019 YTD – March 31, 2019	FY 2020 Proposed	Variance FY 2019 to FY 2020
PHYSICAL ENVIRONMENT							
UTILITIES - WATER	-	-	54,487				
ELECTRICITY	-	-	643	1,200	355	1,200	-
LANDSCAPE MAINTENANCE		-	28,104	100,000	-	150,840	50,840
LANDSCAPE MAINTENANCE - BUSH HOG MOWING	-	-	-	6,400	-	6,400	-
LANDSCAPE REPLENISHMENT	-	-	-	-	-	-	-
PONDS - AQUATICS MAINTENANCE	-	878	-	10,536	5,268	15,204	4,668
PONDS -- STOCKING AND PLANT INSTALL	-	-	-	-	-	3,000	3,000
PONDS LANDSCAPE MAINTENANCE	-	-	10,704	-	-	-	-
STREETLIGHTS	-	-		42,000	-	207,000	165,000
ENTRANCE MONUMENT MAINTENANCE	-	-	-	5,000	-	5,000	-
COMPREHENSIVE FIELD SERVICES	-	-	-	16,200	-	13,896	(2,304)
FIELD SERVICE TECH	-	-	69	-	-	-	-
FIELD MANAGER TRAVEL	-	-		-	-	-	-
PET WASTE REMOVAL	-	-	-	3,060	-	3,060	-
GATE REPAIR & MAINTENANCE	-	-	-	-	-	10,000	10,000
GATE CLICKERS	-	-		-	-	6,000	6,000
ENTRANCE GATE CAMERA	-	-	-	-	-	7,500	7,500
REPAIRS & MAINTENANCE	-	-	1,650	-	-	-	-
CONTINGENCY	2,100	-	1,600	-	-	-	-
TOTAL PHYSICAL ENVIRONMENT	2,100	878	97,258	184,396	5,623	429,100	244,704

- QUESTIONS?

EXHIBIT 5.

STATEMENT 1
HIDDEN CREEK CDD
FY 2020 PROPOSED BUDGET - General Fund (O&M)

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 OCT- MAR	FY 2020 PROPOSED	VARIANCE FY 2019-2020
REVENUE								
GENERAL FUND REVENUE /(1)	\$ 82,127	\$ 87,978	\$ 98,144	\$ 229,671	\$ 298,130	\$ 88,587	\$ 156,629	(141,501)
DEVELOPER FUNDING							\$ 400,016	400,016
MISCELLELLANOUS REVENUE	378		\$ 9,000	\$ 5,571	-	-	-	-
TOTAL REVENUE	82,505	87,978	107,144	235,242	298,130	88,587	556,645	258,515
EXPENDITURES								
ADMINISTRATIVE								
SUPERVISORS COMPENSATION	4,600	6,800	3,600	4,200	8,000	1,200	8,000	-
PAYROLL TAXES	380	520	275	321	612	92	612	-
PAYROLL SERVICES	310	321	301	528	673	173	457	(216)
MANAGEMENT CONSULTING SERVICES	21,000	21,000	21,000	24,000	24,000	12,000	24,000	-
CONSTRUCTION ACCOUNTING SERVICE	-	-	9,000	4,500	1,350	4,500	4,000	2,650
PLANNING & COORDINATION SERVICES	36,000	36,000	36,000	36,000	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	7,500	7,500	7,500	7,560	7,500	3,750	7,500	-
BANK FEES	193	12	15	129	120	104	120	-
MISCELLANEOUS	16	-	-	478	500	-	500	-
AUDITING SERVICES	-	4,500	2,400	2,400	3,500	-	2,400	(1,100)
TRAVEL PER DIEM	-	-	-	-	200	-	200	-
INSURANCE	2,250	2,363	2,410	5,300	5,830	5,300	6,241	411
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	1,434	2,016	2,446	1,231	1,800	187	1,800	-
PERFORMANCE & WARRANTY BOND PREM.	-	-	-	-	-	-	-	-
ENGINEERING SERVICES	3,479	-	3,923	7,987	5,000	6,602	5,000	-
LEGAL SERVICES	4,706	5,926	8,065	7,349	3,000	1,230	3,000	-
WEBSITE DEVELOPMENT AND HOSTING	-	978	757	740	720	360	2,265	1,545
MISCELLANEOUS CONTINGENCY	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE	82,043	88,111	97,867	102,898	98,980	53,672	102,270	3,290
DEBT ADMINISTRATION								
ARBITRAGE	-	-	-	650	650	650	1,200	550
DISSIMINATION AGENT	-	-	4,000	5,000	5,000	5,000	5,000	-
TRUSTEE FEES	-	-	-	9,104	9,104	9,105	19,075	9,971
TOTAL DEBT ADMINISTRATION	-	-	4,000	14,754	14,754	14,755	25,275	10,521

STATEMENT 1
HIDDEN CREEK CDD
FY 2020 PROPOSED BUDGET - General Fund (O&M)

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ADOPTED	FY 2019 OCT- MAR	FY 2020 PROPOSED	VARIANCE FY 2019-2020
PHYSICAL ENVIRONMENT								
UTILITIES - WATER	-	-	-	54,487				
ELECTRICITY	-	-	-	643	1,200	355	1,200	-
LANDSCAPE MAINTENANCE			-	28,104	100,000	-	150,840	50,840
LANDSCAPE MAINTENANCE - BUSH HOG MOWING	-	-	-	-	6,400	-	6,400	-
LANDSCAPE REPLENISHMENT	-	-	-	-	-	-	-	-
PONDS - AQUATICS MAINTENANCE	-	-	878	-	10,536	5,268	15,204	4,668
PONDS -- STOCKING AND PLANT INSTALL	-	-	-	-	-	-	3,000	3,000
PONDS LANDSCAPE MAINTENANCE	-	-	-	10,704	-	-	-	-
STREETLIGHTS	-	-	-		42,000	-	207,000	165,000
ENTRANCE MONUMENT MAINTENANCE	-	-	-	-	5,000	-	5,000	-
COMPREHENSIVE FIELD SERVICES	-	-	-	-	16,200	-	13,896	(2,304)
FIELD SERVICE TECH	-	-	-	69	-	-	-	-
FIELD MANAGER TRAVEL	-	-	-		-	-	-	-
PET WASTE REMOVAL	-	-	-	-	3,060	-	3,060	-
GATE REPAIR & MAINTENANCE	-	-	-	-	-	-	10,000	10,000
GATE CLICKERS	-	-	-		-	-	6,000	6,000
ENTRANCE GATE CAMERA	-	-	-	-	-	-	7,500	7,500
REPAIRS & MAINTENANCE	77	-	-	1,650	-	-	-	-
CONTINGENCY		2,100	-	1,600	-	-	-	-
TOTAL PHYSICAL ENVIRONMENT	77	2,100	878	97,258	184,396	5,623	429,100	244,704
TOTAL EXPENDITURES	82,120	90,211	102,745	214,910	298,130	74,050	556,645	258,515
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	384	(2,233)	4,399	20,332	-	14,537	-	-
FUND BALANCE - BEGINNING	2,906	3,290	1,057	5,456	25,788	25,788	-	-
FUND BALANCE - ENDING	\$ 3,290	\$ 1,057	\$ 5,456	\$ 25,788	\$ 25,788	\$ 40,325	\$ -	\$ -

Footnotes:

^(1) Revenue collections from County tax collector and/or budget funding agreement as needed only based on actual expenditures. Draws upon budget funding agreement can only be based on actual expenditures.

STATEMENT 2
HIDDEN CREEK CDD
FY 2020 PROPOSED GENERAL FUND EXPENDITURE & O&M ASSESSMENT ALLOCATION

1. ERU Assignment, Ranking and Calculation /(a)

Approx Lot Width	Area	Units	ERU	Total ERU	% ERU
22' (Townhome) (a)	One	0	0.45	0.00	0.00%
40'	One	317	0.80	253.60	47.79%
50'	One	277	1.00	277.00	52.21%
Total		594		530.60	100.00%

Approx Lot Width	Area	Units	ERU	Total ERU	% ERU
Active Adult Unit	Two	438	1.00	438.00	100.00%

2. O&M Assessment Requirement ("AR")

	Total	TWO (AA)	ONE (PL)
AR = TOTAL EXPENDITURES - NET /(a):	\$ 556,645	\$ 78,840	\$ 477,805
Plus: Early Payment Discount (4.0%)	\$ 23,687	\$ 3,355	\$ 20,332
Plus: County Collection Charges (2.0%)	\$ 11,844	\$ 1,677	\$ 10,166
Total Expenditures - GROSS	\$ 592,176	\$ 83,872	\$ 508,303
Total ERU:	968.60	438.00	530.60
Total AR / ERU - GROSS (as if all On-Roll):	\$611.37	\$191.49	\$957.98
Total AR / ERU - NET:	\$574.69	\$180.00	\$900.50

3. Current FY Allocation of AR (as if all On-Roll) /(b)

Approx Lot Width	Units	Assigned ERU	Net O&M Assmt/Unit	Gross O&M Assmt/Unit	Total Gross O&M Assmt
22'	0	0.45	\$405	\$431	\$0
40'	317	0.80	\$720	\$766	\$242,943
50'	277	1.00	\$900	\$958	\$265,360
Active Adult Units	438	1.00	\$180	\$191	\$83,872
Total	1032				\$592,176

4. Prior FY Allocation of AR (as if all On-Roll) /(a),(b)

Approx Lot Width	Units	Assigned ERU	Net O&M Assmt/Unit	Gross O&M Assmt/Unit	Total Gross O&M Assmt
40'	110	0.80	\$644	\$685	\$75,400
50'	232	1.00	\$805	\$857	\$198,782
Active Adult Units	218	1.00	\$180	\$191	\$41,745
Total	560				\$315,927

5. Difference between Prior FY and Current FY

Approx Lot Width	Lot Mix	Assigned ERU	Net Difference	Gross O&M Assmt/Unit
40'	207	0.80	\$76	11.81%
50'	45	1.00	\$95	11.81%
Active Adult Units	220	1.00	\$0	0.00%
Total	472			

Footnote:

- (a) Limited services provided to Active Adult area, including maintenance along collector road.
(b) Updated Lot Mix provided by developer, Townhomes have been added to the Lot Mix.
(c) No O&M Assessments for non-platted lots will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

STATEMENT 3
HIDDEN CREEK CDD - CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	Contract Amt. / Year	PO #	COMMENTS (SCOPE OF SERVICE)
ADMINISTRATIVE:				
SUPERVISORS COMPENSATION		8,000		Estimated 5 Supervisors to be in attendance for 8 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
PAYROLL TAXES		612		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL SERVICES		457		Approximately \$54 per payroll and 1x yearly fee of \$25
MANAGEMENT CONSULTING SERVICES	DPPG	24,000		The District receives Management & Accounting services
CONSTRUCTION ACCOUNTING SERVICE		4,000		It is anticipated about 40% of bond funds will remain to be requisitioned
PLANNING, COORDINATING & CONTRACT SERVICES	DPPG	36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
ADMINISTRATIVE SERVICES	DPPG	7,500		The District receives administrative services as part of the agreement, approximates \$500 Monthly
BANK FEES	CHASE	120		Bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS		500		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES		2,400		State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
TRAVEL PER DIEM		200		Reimbursement to Board Supervisors for travel to District Meetings
INSURANCE	EGIS INSURANCE	6,241		Annual , inclusive of Amenity Center for general liability, property and officer and director insurance
REGULATORY AND PERMIT FEES	STATE	175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	TAMPA BAY TIMES	1,800		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.
PERFORMANCE & WARRANTY BOND PREMIUM		-		
ENGINEERING SERVICES	STANTEC CONSULTING	5,000		Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY, ROBIN, VERICKER	3,000		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
WEBSITE DEVELOPMENT AND HOSTING	CAMPUS SUITE	2,265		Website ADA compliance from Campus Suite for website platform and 750 pages of remediation. Also includes \$500 from DPPG for mitigation remediation & tracking
MISCELLANEOUS		-		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items

STATEMENT 3
HIDDEN CREEK CDD - CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	Contract Amt. / Year	PO #	COMMENTS (SCOPE OF SERVICE)
DEBT ADMINISTRATIVE:				
ARBITRAGE	LLS Solutions	1,200		The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code for Series 2016 and 2019
DISSIMINATION AGENT	LERNER SERVICES	5,000		Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure
TRUSTEE FEES	US BANK	19,075		Confirmed amount with Trustee to maintain the District's bond funds for Series 2016 & 2019
PHYSICAL ENVIRONMENT:				
ELECTRICITY	TECO	1,200		Meter located at 16925 Trite Bend Street
LANDSCAPE MAINTENANCE	BRIGHTVIEW	150,840	OM-HC-004 & OM-HC-DPFG-004	Basic Service to include mowing, weed edging, blowing, weed control, turf and ornamental agronomic program and irrigation inspections, plus additional estimated for new entrance fountain, gate house, and completion of collector road (from Lagoon Shore Blvd to Sailor Pines Ct, excluding Phase 4 connector road)
LANDSCAPE MAINTENANCE - BUSH HOG MOWING	SOUTHERN SERVICES	6,400	OM-HC-004 & OM-HC-DPFG-004	Per event is \$1,600, estimated for 4 events
LANDSCAPE REPLENISHMENT	BRIGHTVIEW	-		Estimated
PONDS - AQUATICS MAINTENANCE	AQUATIC SYSTEMS	15,204	OM-HC-DPFG-003	Waterway management and maintenance for sites 1-9 and for sites 12 - 15
PONDS -- STOCKING AND PLANT INSTALL	AQUATIC SYSTEMS	3,000		Bream carp stocking and plant install
PONDS LANDSCAPE MAINTENANCE		-		Miscellaneous as needed
STREETLIGHTS		219,600		Estimated for 366 streetlights
ENTRANCE MONUMENT MAINTENANCE	H2O Pool	5,000		Fountain maintenance \$1,500 (water treatment, and cleaning of structure, excluding landscaping) (estimate)
COMPREHENSIVE FIELD SERVICES		13,896		Directs day to day operations of the District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security hardware, manage RFP Process for ongoing maintenance and repairs, prepare monthly written reports to the Board, including estimated reimbursements for CDD business mileage driven by Field Service Tech.
FIELD SERVICE TECH		-		
FIELD MANAGER TRAVEL		-		
PET WASTE REMOVAL	POOP 911	3,060		Removal of pet waste, replace can liners, fill and pick up bags for 7 pet stations once weekly. Includes 5,000 bags
GATE REPAIR & MAINTENANCE		10,000		Estimated cost for repair, cell service, and programming
GATE CLICKERS		6,000		Estimated 200 clickers @ \$30 ea
ENTRANCE GATE CAMERA		7,500		Supply and install vehicle camera for entrance and exit gates
REPAIRS & MAINTENANCE		-		
CONTINGENCY		-		

STATEMENT 4
HIDDEN CREEK
\$5,195,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (NET)	\$ 414,227
SPECIAL ASSESSMENTS - OFF ROLL (Net)	-
MISCELLANEOUS	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(16,569)
TOTAL REVENUE	397,658
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	8,285
INTEREST EXPENSE	
May 1, 2020	157,358
November 1, 2020	157,358
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
November 1, 2020	70,000
TOTAL EXPENDITURES	393,000
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	4,658
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 4,658

Lot Type	Units	Par After Buydown	MADS, net	MADS/Unit	Gross Assmt. / Unit
40	198	\$ 2,364,787	\$ 177,244.64	\$ 895	\$ 952
50	193	\$ 2,830,213	\$ 212,129.07	\$ 1,099.11	\$ 1,169
Total	391	\$ 5,195,000	\$ 389,374		

Total Gross Assessment \$ 414,227

STATEMENT 5
HIDDEN CREEK CDD
\$5,195,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
12/22/2016						5,195,000
5/1/2017		6.22%	115,782	115,782		5,195,000
11/1/2017	-	6.22%	161,556	161,556	277,338	5,195,000
5/1/2018	-	6.22%	161,556	161,556		5,195,000
11/1/2018	65,000	6.22%	161,556	226,556	388,113	5,130,000
5/1/2019	-	6.22%	159,535	159,535		5,130,000
11/1/2019	70,000	6.22%	159,535	229,535	389,070	5,060,000
5/1/2020	-	6.22%	157,358	157,358		5,060,000
11/1/2020	70,000	6.22%	157,358	227,358	384,716	4,990,000
5/1/2021	-	6.22%	155,181	155,181		4,990,000
11/1/2021	75,000	6.22%	155,181	230,181	385,362	4,915,000
5/1/2022	-	6.22%	152,849	152,849		4,915,000
11/1/2022	80,000	6.22%	152,849	232,849	385,697	4,835,000
5/1/2023	-	6.22%	150,361	150,361		4,835,000
11/1/2023	85,000	6.22%	150,361	235,361	385,722	4,750,000
5/1/2024	-	6.22%	147,717	147,717		4,750,000
11/1/2024	90,000	6.22%	147,717	237,717	385,435	4,660,000
5/1/2025	-	6.22%	144,919	144,919		4,660,000
11/1/2025	95,000	6.22%	144,919	239,919	384,837	4,565,000
5/1/2026	-	6.22%	141,964	141,964		4,565,000
11/1/2026	100,000	6.22%	141,964	241,964	383,929	4,465,000
5/1/2027	-	6.22%	138,854	138,854		4,465,000
11/1/2027	110,000	6.22%	138,854	248,854	387,709	4,355,000
5/1/2028	-	6.22%	135,434	135,434		4,355,000
11/1/2028	115,000	6.22%	135,434	250,434	385,867	4,240,000
5/1/2029	-	6.22%	131,857	131,857		4,240,000
11/1/2029	120,000	6.22%	131,857	251,857	383,715	4,120,000
5/1/2030	-	6.22%	128,125	128,125		4,120,000
11/1/2030	130,000	6.22%	128,125	258,125	386,251	3,990,000
5/1/2031	-	6.22%	124,083	124,083		3,990,000
11/1/2031	140,000	6.22%	124,083	264,083	388,165	3,850,000
5/1/2032	-	6.22%	119,729	119,729		3,850,000
11/1/2032	145,000	6.22%	119,729	264,729	384,458	3,705,000
5/1/2033	-	6.22%	115,220	115,220		3,705,000
11/1/2033	155,000	6.22%	115,220	270,220	385,439	3,550,000
5/1/2034	-	6.22%	110,399	110,399		3,550,000
11/1/2034	165,000	6.22%	110,399	275,399	385,799	3,385,000
5/1/2035	-	6.22%	105,268	105,268		3,385,000

STATEMENT 5
HIDDEN CREEK CDD
\$5,195,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
11/1/2035	175,000	6.22%	105,268	280,268	385,536	3,210,000
5/1/2036	-	6.22%	99,826	99,826		3,210,000
11/1/2036	185,000	6.22%	99,826	284,826	384,652	3,025,000
5/1/2037	-	6.22%	94,073	94,073		3,025,000
11/1/2037	200,000	6.22%	94,073	294,073	388,145	2,825,000
5/1/2038	-	6.22%	87,853	87,853		2,825,000
11/1/2038	210,000	6.22%	87,853	297,853	385,706	2,615,000
5/1/2039	-	6.22%	81,322	81,322		2,615,000
11/1/2039	225,000	6.22%	81,322	306,322	387,645	2,390,000
5/1/2040	-	6.22%	74,325	74,325		2,390,000
11/1/2040	240,000	6.22%	74,325	314,325	388,650	2,150,000
5/1/2041	-	6.22%	66,862	66,862		2,150,000
11/1/2041	255,000	6.22%	66,862	321,862	388,723	1,895,000
5/1/2042	-	6.22%	58,931	58,931		1,895,000
11/1/2042	270,000	6.22%	58,931	328,931	387,863	1,625,000
5/1/2043	-	6.22%	50,535	50,535		1,625,000
11/1/2043	285,000	6.22%	50,535	335,535	386,070	1,340,000
5/1/2044	-	6.22%	41,672	41,672		1,340,000
11/1/2044	305,000	6.22%	41,672	346,672	388,344	1,035,000
5/1/2045	-	6.22%	32,187	32,187		1,035,000
11/1/2045	325,000	6.22%	32,187	357,187	389,374	710,000
5/1/2046	-	6.22%	22,080	22,080		710,000
11/1/2046	345,000	6.22%	22,080	367,080	389,160	365,000
5/1/2047	-	6.22%	11,351	11,351		365,000
11/1/2047	365,000	6.22%	11,351	376,351	387,702	-
Total	\$ 5,195,000		\$ 6,680,190	\$ 11,875,190	\$ 11,875,190	

Footnote:

Max annual ds: 389,374

STATEMENT 6
HIDDEN CREEK
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2 AREA ONE

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (NET)	\$ 940,938
SPECIAL ASSESSMENTS - OFF ROLL (Net)	-
MISCELLANEOUS	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	940,938
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
May 1, 2020	104,375
November 1, 2020	104,375
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
November 1, 2020	-
TOTAL EXPENDITURES	208,750
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	732,188
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 732,188

Lot Width	Units	ERU	Total ERU	%ERU	MADS	MADS/Unit
40	198	0.80	158.40	45.08%	\$ 424,145	\$ 2,142
50	193	1.00	193.00	54.92%	\$ 516,793	\$ 2,678
Total	391		351.40	100.00%	\$ 940,938	

**STATEMENT 7
HIDDEN CREEK CDD
SERIES 2016A-2 AREA ONE
DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/1/2018	710,000	6.25%	126,563	836,563		3,340,000
11/1/2018		6.25%	104,375	104,375	940,938	3,340,000
5/1/2019		6.25%	104,375	104,375		3,340,000
11/1/2019		6.25%	104,375	104,375	208,750	3,340,000
5/1/2020		6.25%	104,375	104,375		3,340,000
11/1/2020		6.25%	104,375	104,375	208,750	3,340,000
5/1/2021		6.25%	104,375	104,375		3,340,000
11/1/2021		6.25%	104,375	104,375	208,750	3,340,000
5/1/2022		6.25%	104,375	104,375		3,340,000
11/1/2022		6.25%	104,375	104,375	208,750	3,340,000
5/1/2023		6.25%	104,375	104,375		3,340,000
11/1/2023		6.25%	104,375	104,375	208,750	3,340,000
5/1/2024		6.25%	104,375	104,375		3,340,000
11/1/2024		6.25%	104,375	104,375	208,750	3,340,000
5/1/2025		6.25%	104,375	104,375		3,340,000
11/1/2025		6.25%	104,375	104,375	208,750	3,340,000
5/1/2026		6.25%	104,375	104,375		3,340,000
11/1/2026		6.25%	104,375	104,375	208,750	3,340,000
5/1/2027		6.25%	104,375	104,375		3,340,000
11/1/2027		6.25%	104,375	104,375	208,750	3,340,000
5/1/2028		6.25%	104,375	104,375		3,340,000
11/1/2028		6.25%	104,375	104,375	208,750	3,340,000
5/1/2029		6.25%	104,375	104,375		3,340,000
11/1/2029	3,340,000	6.25%	104,375	3,444,375	3,548,750	-
Total	\$ 4,050,000		\$ 2,744,453	\$ 6,794,453	\$ 6,794,453	

Max annual ds

Footnote:

Interest Only:

940,938

(a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 8
HIDDEN CREEK
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2 AREA TWO

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (NET)	\$ 3,900,156
SPECIAL ASSESSMENTS - OFF ROLL (Net)	-
MISCELLANEOUS	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	3,900,156
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
May 1, 2020	117,031
November 1, 2020	117,031
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
November 1, 2020	-
TOTAL EXPENDITURES	234,063
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	3,666,094
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 3,666,094

Lot Width	Units	Par After Buydown	Par/Unit	MADS	MADS/Unit
35	58	\$ 1,501,418	\$ 25,887	\$ 802,160	\$ 13,830
50	84	\$ 3,044,255	\$ 36,241	\$ 1,626,448	\$ 19,362
60	50	\$ 1,812,057	\$ 36,241	\$ 968,124	\$ 19,362
70	26	\$ 942,270	\$ 36,241	\$ 503,425	\$ 19,362
Total	218	\$ 7,300,000		\$ 3,900,156	

**STATEMENT 9
HIDDEN CREEK CDD
SERIES 2016A-2 AREA TWO
DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
12/22/2016						7,300,000
5/1/2017		6.25%	163,490	163,490		7,300,000
11/1/2017		6.25%	228,125	228,125	391,615	7,300,000
5/1/2018	3,555,000	6.25%	228,125	3,783,125		3,745,000
11/1/2018		6.25%	117,031	117,031	3,900,156	3,745,000
5/1/2019		6.25%	117,031	117,031		3,745,000
11/1/2019		6.25%	117,031	117,031	234,063	3,745,000
5/1/2020		6.25%	117,031	117,031		3,745,000
11/1/2020		6.25%	117,031	117,031	234,063	3,745,000
5/1/2021		6.25%	117,031	117,031		3,745,000
11/1/2021		6.25%	117,031	117,031	234,063	3,745,000
5/1/2022		6.25%	117,031	117,031		3,745,000
11/1/2022		6.25%	117,031	117,031	234,063	3,745,000
5/1/2023		6.25%	117,031	117,031		3,745,000
11/1/2023		6.25%	117,031	117,031	234,063	3,745,000
5/1/2024		6.25%	117,031	117,031		3,745,000
11/1/2024		6.25%	117,031	117,031	234,063	3,745,000
5/1/2025		6.25%	117,031	117,031		3,745,000
11/1/2025		6.25%	117,031	117,031	234,063	3,745,000
5/1/2026		6.25%	117,031	117,031		3,745,000
11/1/2026		6.25%	117,031	117,031	234,063	3,745,000
5/1/2027		6.25%	117,031	117,031		3,745,000
11/1/2027		6.25%	117,031	117,031	234,063	3,745,000
5/1/2028		6.25%	117,031	117,031		3,745,000
11/1/2028		6.25%	117,031	117,031	234,063	3,745,000
5/1/2029		6.25%	117,031	117,031		3,745,000
11/1/2029	3,745,000	6.25%	117,031	3,862,031	3,979,063	-
Total	\$ 7,300,000		\$ 3,311,458	\$ 10,611,458	\$ 10,611,458	

Max annual ds

Footnote:

Interest Only: 3,900,156

(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 4
HIDDEN CREEK**

\$4,310,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2019A-1 AREA THREE

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (GROSS)	\$ 309,887
SPECIAL ASSESSMENTS - OFF ROLL (Net)	-
LESS: DISCOUNT ASSESSMENTS	(12,395)
TOTAL REVENUE	297,491
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	6,198
INTEREST EXPENSE	
May 1, 2020	110,763
November 1, 2020	110,763
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
November 1, 2020	65,000
TOTAL EXPENDITURES	292,723
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	4,769
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 4,769

Lot Type	Units	Total Par	MADS, net	MADS/Unit	Gross Assmt. / Unit
TH's	148	\$ 1,213,622	\$ 82,023.32	\$ 554	\$ 590
40'	106	\$ 1,390,746	\$ 93,994.34	\$ 887	\$ 943
50	104	\$ 1,705,632	\$ 115,276.09	\$ 1,108	\$ 1,179
Total	358	\$ 4,310,000	\$ 291,294		

Total Gross Assessment \$ 309,887

**STATEMENT 9
HIDDEN CREEK CDD
SERIES 2019A-1 AREA THREE
DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
3/13/2019						4,310,000
5/1/2019		4.13%	29,537	29,537		4,310,000
11/1/2019		4.13%	110,763	110,763	140,299	4,310,000
5/1/2020		4.13%	110,763	110,763		4,310,000
11/1/2020	65,000	4.13%	110,763	175,763	286,525	4,245,000
5/1/2021		4.13%	109,422	109,422		4,245,000
11/1/2021	70,000	4.13%	109,422	179,422	288,844	4,175,000
5/1/2022		4.13%	107,978	107,978		4,175,000
11/1/2022	75,000	4.13%	107,978	182,978	290,956	4,100,000
5/1/2023		4.13%	106,431	106,431		4,100,000
11/1/2023	75,000	4.13%	106,431	181,431	287,863	4,025,000
5/1/2024		4.13%	104,884	104,884		4,025,000
11/1/2024	80,000	4.13%	104,884	184,884	289,769	3,945,000
5/1/2025		4.13%	103,234	103,234		3,945,000
11/1/2025	80,000	4.50%	103,234	183,234	286,469	3,865,000
5/1/2026		4.50%	101,434	101,434		3,865,000
11/1/2026	85,000	4.50%	101,434	186,434	287,869	3,780,000
5/1/2027		4.50%	99,522	99,522		3,780,000
11/1/2027	90,000	4.50%	99,522	189,522	289,044	3,690,000
5/1/2028		4.50%	97,497	97,497		3,690,000
11/1/2028	95,000	4.50%	97,497	192,497	289,994	3,595,000
5/1/2029		4.50%	95,359	95,359		3,595,000
11/1/2029	100,000	4.50%	95,359	195,359	290,719	3,495,000
5/1/2030		4.50%	93,109	93,109		3,495,000
11/1/2030	100,000	5.25%	93,109	193,109	286,219	3,395,000
5/1/2031		5.25%	90,484	90,484		3,395,000
11/1/2031	110,000	5.25%	90,484	200,484	290,969	3,285,000
5/1/2032		5.25%	87,597	87,597		3,285,000
11/1/2032	115,000	5.25%	87,597	202,597	290,194	3,170,000
5/1/2033		5.25%	84,578	84,578		3,170,000
11/1/2033	120,000	5.25%	84,578	204,578	289,156	3,050,000
5/1/2034		5.25%	81,428	81,428		3,050,000
11/1/2034	125,000	5.25%	81,428	206,428	287,856	2,925,000
5/1/2035		5.25%	78,147	78,147		2,925,000
11/1/2035	135,000	5.25%	78,147	213,147	291,294	2,790,000
5/1/2036		5.25%	74,603	74,603		2,790,000
11/1/2036	140,000	5.25%	74,603	214,603	289,206	2,650,000
5/1/2037		5.25%	70,928	70,928		2,650,000

11/1/2037	145,000	5.25%	70,928	215,928	286,856	2,505,000
5/1/2038		5.25%	67,122	67,122		2,505,000
11/1/2038	155,000	5.25%	67,122	222,122	289,244	2,350,000
5/1/2039		5.25%	63,053	63,053		2,350,000
11/1/2039	165,000	5.25%	63,053	228,053	291,106	2,185,000
5/1/2040		5.25%	58,722	58,722		2,185,000
11/1/2040	170,000	5.38%	58,722	228,722	287,444	2,015,000
5/1/2041		5.38%	54,153	54,153		2,015,000
11/1/2041	180,000	5.38%	54,153	234,153	288,306	1,835,000
5/1/2042		5.38%	49,316	49,316		1,835,000
11/1/2042	190,000	5.38%	49,316	239,316	288,631	1,645,000
5/1/2043		5.38%	44,209	44,209		1,645,000
11/1/2043	200,000	5.38%	44,209	244,209	288,419	1,445,000
5/1/2044		5.38%	38,834	38,834		1,445,000
11/1/2044	210,000	5.38%	38,834	248,834	287,669	1,235,000
5/1/2045		5.38%	33,191	33,191		1,235,000
11/1/2045	220,000	5.38%	33,191	253,191	286,381	1,015,000
5/1/2046		5.38%	27,278	27,278		1,015,000
11/1/2046	235,000	5.38%	27,278	262,278	289,556	780,000
5/1/2047		5.38%	20,963	20,963		780,000
11/1/2047	245,000	5.38%	20,963	265,963	286,925	535,000
5/1/2048		5.38%	14,378	14,378		535,000
11/1/2048	260,000	5.38%	14,378	274,378	288,756	275,000
5/1/2049		5.38%	7,391	7,391		275,000
11/1/2049	275,000	5.38%	7,391	282,391	289,781	-
Total	\$ 4,310,000		\$ 4,492,318	\$ 8,802,318	\$ 8,802,318	

Footnote: Max annual ds
Interest Only: 291,294
 (a) Data herein for the CDD's budgetary process purposes only.

STATEMENT 4
HIDDEN CREEK
\$3,630,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2019A-2 AREA THREE

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (NET)	\$ 207,566
SPECIAL ASSESSMENTS - OFF ROLL (Net)	-
LESS: DISCOUNT ASSESSMENTS	(8,303)
TOTAL REVENUE	199,264
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	4,151
INTEREST EXPENSE	
May 1, 2020	97,556
November 1, 2020	97,556
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
November 1, 2020	-
TOTAL EXPENDITURES	199,264
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	0
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 0

Lot Type	Units	Total Par	MADS, net	MADS/Unit	Gross Assmt. / Unit
40	106	\$ 1,630,424	\$ 87,635.29	\$ 827	\$ 880
50	104	\$ 1,999,576	\$ 107,477.21	\$ 1,033	\$ 1,099
Total	210	\$ 3,630,000	\$ 195,113		

Total Gross Assessment \$ 207,566

**STATEMENT 9
HIDDEN CREEK CDD
SERIES 2019A-2 AREA THREE
DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
3/13/2019						3,630,000
5/1/2019			26,015	26,015		3,630,000
11/1/2019			97,556	97,556	123,571	3,630,000
5/1/2020			97,556	97,556		3,630,000
11/1/2020			97,556	97,556	195,113	3,630,000
5/1/2021			97,556	97,556		3,630,000
11/1/2021			97,556	97,556	195,113	3,630,000
5/1/2022			97,556	97,556		3,630,000
11/1/2022			97,556	97,556	195,113	3,630,000
5/1/2023			97,556	97,556		3,630,000
11/1/2023			97,556	97,556	195,113	3,630,000
5/1/2024			97,556	97,556		3,630,000
11/1/2024			97,556	97,556	195,113	3,630,000
5/1/2025			97,556	97,556		3,630,000
11/1/2025			97,556	97,556	195,113	3,630,000
5/1/2026			97,556	97,556		3,630,000
11/1/2026			97,556	97,556	195,113	3,630,000
5/1/2027			97,556	97,556		3,630,000
11/1/2027			97,556	97,556	195,113	3,630,000
5/1/2028			97,556	97,556		3,630,000
11/1/2028			97,556	97,556	195,113	3,630,000
5/1/2029			97,556	97,556		3,630,000
11/1/2029	3,630,000	5.38%	97,556	3,727,556	3,825,113	-
Total	\$ 3,630,000		\$ 2,074,696	\$ 5,704,696	\$ 5,704,696	

Max annual
ds Interest

Footnote:

Only: 195,113

(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 4
HIDDEN CREEK
\$4,650,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2019 AREA FOUR**

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS (NET)	\$ 265,891
SPECIAL ASSESSMENTS - OFF ROLL (Net)	-
LESS: DISCOUNT ASSESSMENTS	(10,636)
TOTAL REVENUE	255,255
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	5,318
INTEREST EXPENSE	
May 1, 2020	124,969
November 1, 2020	124,969
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
November 1, 2020	-
TOTAL EXPENDITURES	255,255
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	0
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 0

Lot Type	Units	Par after Buydown	MADS, net	MADS/Unit	Gross Assmt. / Unit
35	28	\$ 632,253	\$ 37,535.33	\$ 1,341	\$ 1,426
50	63	\$ 2,088,441	\$ 123,985.68	\$ 1,968	\$ 2,094
60	24	\$ 879,132	\$ 52,191.94	\$ 2,175	\$ 2,313
70	16	\$ 610,174	\$ 36,224.55	\$ 2,264	\$ 2,409
Total	131	\$ 4,210,000	\$ 249,938		

Total Gross Assessment \$ 265,891

**STATEMENT 9
HIDDEN CREEK CDD
SERIES 2019A-2 AREA FOUR
DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
3/13/2019						4,650,000
5/1/2019			33,325	33,325		4,650,000
11/1/2019			124,969	124,969	158,294	4,650,000
5/1/2020			124,969	124,969		4,650,000
11/1/2020			124,969	124,969	249,938	4,650,000
5/1/2021			124,969	124,969		4,650,000
11/1/2021			124,969	124,969	249,938	4,650,000
5/1/2022			124,969	124,969		4,650,000
11/1/2022			124,969	124,969	249,938	4,650,000
5/1/2023			124,969	124,969		4,650,000
11/1/2023			124,969	124,969	249,938	4,650,000
5/1/2024			124,969	124,969		4,650,000
11/1/2024			124,969	124,969	249,938	4,650,000
5/1/2025			124,969	124,969		4,650,000
11/1/2025			124,969	124,969	249,938	4,650,000
5/1/2026			124,969	124,969		4,650,000
11/1/2026			124,969	124,969	249,938	4,650,000
5/1/2027			124,969	124,969		4,650,000
11/1/2027			124,969	124,969	249,938	4,650,000
5/1/2028			124,969	124,969		4,650,000
11/1/2028			124,969	124,969	249,938	4,650,000
5/1/2029			124,969	124,969		4,650,000
11/1/2029	4,650,000	5.38%	124,969	4,774,969	4,899,938	-
Total	\$ 4,650,000		\$ 2,657,669	\$ 7,307,669	\$ 7,307,669	

Max annual
ds Interest

Only: 249,938

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

EXHIBIT 6.

RESOLUTION 2019-09

THE ANNUAL APPROPRIATION RESOLUTION OF THE HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020; APPROVING A BUDGET FUNDING AGREEMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2019, submitted to the Board of Supervisors (the “**Board**”) a proposed budget for the next ensuing budget year (the “**Proposed Budget**”), along with an explanatory and complete financial plan for each fund of the Hidden Creek Community Development District (the “**District**”), pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set August 22, 2019 at 7:15 pm as the date and time for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the Proposed Budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year; and

WHEREAS, in order for the Developer to fund a portion of the Budget, the Board desires to approve a form of the Budget Funding Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Budget

- a. That the Board of Supervisors has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown below.

- b. That the Proposed Budget as amended by the Board attached hereto as **Exhibit A**, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2018/2019 and/or revised projections for fiscal year 2019/2020.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for the Hidden Creek Community Development District for the Fiscal Year Beginning October 1, 2019, and Ending September 30, 2020," as adopted by the Board of Supervisors on August 22, 2019.
- d. The final adopted budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the District, for the fiscal year beginning October 1, 2019, and ending September 30, 2020, the sum of \$_____ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$_____
TOTAL DEBT SERVICE FUNDS	\$_____
TOTAL ALL FUNDS	\$_____*

*Not inclusive of any collection costs.

Section 3. Budget Amendments

Pursuant to Section 189.016, Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.

- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this section and Section 189.016 of the Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget(s) under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption.

Section 4. Budget Funding Agreement

The form of the Budget Funding Agreement, attached as **Exhibit B** hereto, is hereby approved in order to fund the Developer's portion of the budget for Fiscal Year 2019/2020.

Section 5. Effective Date.

This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED THIS 22ND DAY OF AUGUST, 2019.

ATTEST:

**HIDDEN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Name: Paul Cusmano
Secretary/Assistant Secretary

By: _____
Michael Lawson
Chair of the Board of Supervisors

Exhibit A: FY 2019/2020 Budget
Exhibit B: Budget Funding Agreement

EXHIBIT 7.

Budget Funding Agreement
Fiscal Year 2019/2020

This Agreement is made and entered into this 22nd day of August, 2019, by and between the **Hidden Creek Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, and located in Hillsborough County, Florida (hereinafter "**District**"), and **Dune FB Debt LLC**, a Delaware limited liability company (hereinafter "**Developer**").

Recitals

WHEREAS, the District is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes and located in Hillsborough County, Florida, (the "**County**") for the purpose of planning, financing, constructing, operating and/or maintaining certain infrastructure; and

WHEREAS, the District, pursuant to Chapter 190, Florida Statutes, is authorized to levy such taxes, special assessments, fees and other charges as may be necessary in furtherance of the District's activities and services; and

WHEREAS, Developer presently owns real property within the District, which property will benefit from the timely construction and acquisition of the District's facilities, activities and services and from the continued operations of the District; and

WHEREAS, the District is adopting its general fund budget for the Fiscal Year 2019/2020, which year commences on October 1, 2019 and concludes on September 30, 2020; and

WHEREAS, the District will need a funding mechanism to enable it to proceed with its operations and services during Fiscal Year 2019/2020 as described in **Exhibit "A"** attached hereto; and

WHEREAS, the Developer desires to provide such funds, as are necessary, to the District to proceed with its operations and services for Fiscal Year 2019/2020, as described in Exhibit "A," and as may be amended from time to time by the District.

NOW, THEREFORE, based upon good and valuable consideration and the mutual covenants of the parties, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. The Developer agrees to make available to the District the monies necessary for the operation of the District as called for in the budget attached hereto as Exhibit "A", as may be amended from time to time, within thirty (30) days of written request by the District. The monies to be funded by the Developer will be the difference between any actual on-roll and other non-off roll revenues received by the District minus the actual expenditures incurred by the District and will be provided on an "as needed" basis only. The funds shall be placed in the District's general checking account. These payments are made by the Developer in lieu of taxes, fees or assessments

which might otherwise be levied or imposed by the District. However, at the end of each fiscal year if it is determined there is a surplus that is related to the deficit funding provided by the Developer; the Developer will be entitled to a return of such funds up to the total amount deficit funded.

2. The parties hereto recognize that a portion of the aforereferenced operating expenses may be required in support of the District's effort to implement its capital improvements program which are to be financed in the form of note(s), bond(s) or future developer advances and as such may be considered to be reimbursable expenses. The District agrees that upon the issuance of its note(s) or bonds(s) that there will be included an amount sufficient to reimburse the Developer for a portion of the advances made pursuant to this agreement and such reimbursement will be made within thirty (30) days of receiving the proceeds of the note(s) or bond(s). The advances made pursuant to this agreement and reimbursement of same will not include any interest charge since it is anticipated that the District will proceed in a timely fashion to obtain its note(s) or bond(s).

3. This instrument shall constitute the final and complete expression of the agreement between the parties relating to the subject matter of this Agreement. Amendment to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.

4. The execution of this Agreement has been duly authorized by the appropriate body or official of all parties hereto, each party has complied with all the requirements of law, and each party has full power and authority to comply with the terms and provisions of this instrument.

5. This Agreement may be assigned, in whole or in part by either party only upon the written consent of the other. Any purported assignment without such written consent shall be void.

6. A default by either party under this Agreement shall entitle the other to all remedies available at law or in equity, which shall include, but not be limited to, the right of damages and specifically including the ability of the District to enforce any and all payment obligations under this Agreement through the imposition and enforcement of a contractual or other lien on property owned by the Developer.

7. In the event that either party is required to enforce this Agreement by court proceedings or otherwise, then the parties agree that the prevailing party shall be entitled to recover from the other all costs incurred, including reasonable attorneys' fees and costs for, trial alternative dispute resolution, or appellate proceedings.

8. This Agreement is solely for the benefit of the formal parties herein and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or

conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the parties hereto and their respective representatives, successors and assigns.

9. This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida.

10. This Agreement has been negotiated fully between the parties as an arm's length transaction. The parties participated fully in the preparation of this Agreement with the assistance of their respective counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, the parties are each deemed to have drafted, chosen and selected the language, and the doubtful language will not be interpreted or construed against any party.

11. The Agreement shall be effective after execution by both parties hereto.

IN WITNESS WHEREOF, the parties execute this agreement the day and year first written above.

Attest:

**Hidden Creek Community
Development District**

Secretary/Assistant Secretary

By: _____
Michael Lawson
Chair of the Board of Supervisors

Witness

Dune FB Debt LLC
a Delaware limited liability company

Witness

By: _____
John Ryan
Authorized Signatory

Exhibit "A" – Fiscal Year 2019/2020 General Fund Budget

EXHIBIT 8.

RESOLUTION 2019-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; ADOPTING AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENT OF THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Hidden Creek Community Development District (the “**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Hillsborough County, Florida (the “**County**”); and

WHEREAS, the District owns and operates various infrastructure improvements and provides certain services in accordance with Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors (the “**Board**”) of the District hereby determines to undertake various operations and maintenance activities described in the District’s budget for fiscal year 2019/2020 (“**Operations and Maintenance Budget**”), attached hereto as **Exhibit A** and incorporated as a material part of this Resolution by this reference; and

WHEREAS, the District must obtain sufficient funds to provide for the operations and maintenance services and facilities provided by the District as described in the Operations and Maintenance Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the County tax roll and collected by the County Tax Collector (“**Uniform Method**”); and

WHEREAS, the District has, by resolution and public notice, previously evidenced its intention to utilize the Uniform Method; and

WHEREAS, the District has approved an agreement with the County Property Appraiser (“**Property Appraiser**”) and County Tax Collector (“**Tax Collector**”) to provide for the collection of special assessments under the Uniform Method; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the annually recurring special assessments on all assessable lands for operations and maintenance in the amount contained in the Operations and Maintenance Budget; and

WHEREAS, the District desires to levy and collect special assessments reflecting each parcel's portion of the Operations and Maintenance Budget; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll of the District as maintained in the office of the District Manager, available for review, and incorporated as a material part of this Resolution by this reference (the "**Assessment Roll**"), and to certify a portion of the Assessment Roll on the parcels designated in the Assessment Roll to the Tax Collector pursuant to the Uniform Method and to directly collect a portion of the assessments on the parcels designated in the Assessment Roll through the direct collection method pursuant to Chapter 190, Florida Statutes; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the Tax Collector by this Resolution, as the Property Appraiser updates the property roll, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT. The provision of the services, facilities and operations as described in **Exhibit A** confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefited lands is shown in **Exhibit A** and in the Assessment Roll.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190 of the Florida Statutes, and using procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operations and maintenance is hereby imposed and levied on benefited lands within the District in accordance with **Exhibit A** and in the Assessment Roll. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION AND DUE DATE.

A. Uniform Method Assessments. The collection of the previously levied debt service assessments and operations and maintenance special assessments on a portion of the platted lots and developed lands shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibit A** and in the Assessment Roll.

B. Direct Bill Assessments. The annual installment for the previously levied debt service assessments, and the annual operations and maintenance assessments, on a portion of the undeveloped and unplatted lands will be collected directly by the District in accordance with Florida law, as set forth in **Exhibit A** and in the Assessment Roll. Assessments directly collected by the District are due in full on December 1, 2019; provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2019, 25% due no later than February 1, 2020 and 25% due no later than May 1, 2020. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2019/2020, as well as any future installments of special assessments securing debt service – shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District’s sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the applicable rate of any bonds or other debt instruments secured by the special assessments, or, in the case of operations and maintenance assessments, at the applicable statutory prejudgment interest rate. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170 of the Florida Statutes or other applicable law to collect and enforce the whole assessment, as set forth herein.

C. Future Collection Methods. The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices. The District certifies all assessments for debt service and operations and maintenance for collection pursuant to Chapters 190 and 197, Florida Statutes. All assessments collected by the Tax Collector shall be due and payable as provided in Chapter 197, Florida Statutes.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll is hereby certified and adopted.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED THIS 22ND DAY OF AUGUST, 2019.

ATTEST:

**HIDDEN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Name: Paul Cusmano
Secretary/Assistant Secretary

By: _____
Michael Lawson
Chair of the Board of Supervisors

Exhibit A – Fiscal Year 2019/2020 Operations and Maintenance Budget

EXHIBIT 9.

RESOLUTION 2019-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT RATIFYING THE EXECUTION OF ALL DOCUMENTS, INSTRUMENTS, AND CERTIFICATES IN CONNECTION WITH THE DISTRICT'S SERIES 2019 BONDS; SETTING FORTH THE FINAL TERMS OF THE SPECIAL ASSESSMENTS WHICH SECURE THE SERIES 2019 BONDS; ADOPTING AN ENGINEER'S REPORT; ADOPTING A SECOND SUPPLEMENTAL SPECIAL ASSESSMENT METHODOLOGY REPORT; AND PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

WHEREAS, the Hidden Creek Community Development District (the "**District**") previously indicated its intention to construct and/or acquire public improvements for the project as described in the Engineer's Report dated May 15, 2016 (the "**Engineer's Report**") attached hereto as **Exhibit A**;

WHEREAS, the Board of Supervisors of the District (the "**Board**") issued its \$4,310,000 A-1 Capital Improvement Revenue Bonds, Series 2019; \$3,630,000 A-2 Capital Improvement Revenue Bonds; and \$4,650,000 A-2 Capital Improvement Revenue Bonds, Series 2019 (collectively, the "**Series 2019 Bonds**") to finance a portion of the construction of and/or acquisition of public improvements within Assessment Area 3 and Assessment Area 4 (the "**2019 Project**");

WHEREAS, the District desires to ratify and confirm the execution of all documents, instruments and certificates in connection with the Series 2019 Bonds, which are on file with the District Manager, (the "**Bond Documents**") and to confirm the issuance of the Series 2019 Bonds;

WHEREAS, the Series 2019 Bonds will be repaid by special assessments on the benefited property within the District;

WHEREAS, the District previously levied master special assessments in accordance with the terms outlined in the Master Special Assessment Allocation Report dated June 7, 2016 and adopted pursuant to Resolution No. 2016-06 (the "**Assessment Resolution**"), equalizing, approving, confirming and levying special assessments on certain property within the District, which resolution is still in full force and effect;

WHEREAS, now that the final terms of the Series 2019 Bonds have been established, it is necessary to approve the Second Supplemental Special Assessment Methodology Report dated March 4, 2019 (the "**Supplemental Assessment Report**"), attached hereto as **Exhibit B**; and the Report of the District Engineer dated February 14, 2019 (the "**Supplemental Engineer's Report**") attached hereto as **Exhibit C**;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. **Authority for this Resolution.** This Resolution is adopted pursuant to Chapters 170, 190, and 197 Florida Statutes.
2. **Findings.** The Board hereby finds and determines as follows:

- a. The foregoing recitals are hereby incorporated as the findings of fact of the Board.
 - b. The Supplemental Engineer's Report is hereby approved and ratified.
 - c. The 2019 Project will serve a proper, essential, and valid public purpose.
 - d. The 2019 Project will specially benefit the developable acreage located within the District as set forth in the Engineer's Report. It is reasonable, proper, just and right to assess the portion of the costs of the 2019 Project to be financed with the Series 2019 Bonds to the specially benefited properties within the District as set forth in the Assessment Resolution, and this Resolution.
 - e. The Series 2019 Bonds will finance the construction and acquisition of a portion of the 2019 Project.
 - f. The Supplemental Assessment Report is hereby approved and ratified.
3. **Ratification of the Execution of the Bond Documents.** The execution of the Bond Documents by the officials of the District are hereby ratified and confirmed.
 4. **Assessment Lien for the Series 2019 Bonds.** The special assessments for the Series 2019 Bonds shall be allocated in accordance with the Supplemental Assessment Report.
 5. **Severability.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.
 6. **Conflicts.** This Resolution is intended to supplement the Assessment Resolution, which remain in full force and effect. This Resolution and the Assessment Resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.
 7. **Effective date.** This Resolution shall become effective upon its adoption.

Approved and adopted this 22nd day of August, 2019.

Attest:

**Hidden Creek Community
Development District**

Paul Cusmano
Assistant Secretary

Name: _____
Chair/Vice Chair of the Board of Supervisors

Exhibit A –Report of the District Engineer dated February 14, 2019

Exhibit B –Second Supplemental Special Assessment Methodology Report dated March 4, 2019

EXHIBIT 10.

RESOLUTION 2019-12

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Hidden Creek Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within the Hillsborough County, Florida; and

WHEREAS, the District’s Board of Supervisors (hereinafter the “Board”), is statutorily authorized to exercise the powers granted to the District, but has not heretofore met; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, Florida Statutes; and

WHEREAS, the District is required by Florida law to prepare an annual schedule of its regular public meetings which designates the date, time, and location of the District’s meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HIDDEN CREEK COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The annual public meeting schedule of the Board of Supervisors for the Fiscal Year 2019/2020 attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and will be published and filed in accordance with the requirements of Florida law.

Section 2. The District Manager is hereby directed to submit a copy of the Fiscal Year 2019/2020 annual public meeting schedule to Hillsborough County, FL.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 22rd DAY OF AUGUST, 2019.

ATTEST:

**HIDDEN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/ Assistant Secretary
Print Name: Paul Cusmano

Chair/ Vice Chair
Print Name: Mike Lawson

EXHIBIT A

**Notice of Meetings
Fiscal Year 2020
Hidden Creek Community Development District**

As required by Chapters 189 and 190 of Florida Statutes, notice is hereby given that the Fiscal Year 2020 regular meetings of the Board of Supervisors of the Hidden Creek Community Development District are scheduled to be held on the first Tuesday of every month at 10:00 a.m. at the offices of Metro Development Group, 2502 North Rocky Point Drive, Suite 1050, Tampa, Florida. The meeting dates are as follows [exceptions are noted below]:

October 1, 2019
November 5, 2019
December 3, 2019
January 7, 2020
February 4, 2020 (6:00 pm PT I)
March 3, 2020
April 7, 2020
May 5, 2020
June 2, 2020 (6:00 pm PTI)
July 7, 2020 (6:00 pm PTI)
August 4, 2020 (6:00 pm PTI)
September 1, 2020

The meeting is open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meeting may be continued with no additional notice to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for the meetings listed above, may be obtained from Development Planning and Financing Group [DPFG], 15310 Amberly Drive, Suite 175, Tampa, Florida 33647 at (813) 418-7473 Ext. 4301, one week prior to the meeting.

There may be occasions when one or more Supervisors will participate by telephone.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact DPFG at 813-418-7473 Ext. 4301. If you are hearing or speech impaired, please contact the Florida Relay Service at 711 for aid in contacting the District Office at least two (2) business days prior to the date of the hearing and meeting.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

DPFG, District Management